



Stock Code: 5274

ASPEED Technology Inc.

2024 ANNUAL SHAREHOLDERS' MEETING

MEETING AGENDA (TRANSLATION)

May 30, 2024

The reader is advised that this meeting agenda has been prepared originally in Chinese. If there is any discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

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ASPEED Technology Inc.

Procedure for the 2024 Annual Shareholders' Meeting (Translation)

1. Call Meeting to Order
2. Chairman Remarks
3. Report Items
4. Acknowledgements
5. Proposed Resolutions
6. Director Election
7. Other Matters
8. Special Motions
9. Meeting Adjourned

ASPEED Technology Inc.
Year 2024
Agenda of Annual Meeting of Shareholders

1. Time : 9:00 a.m. on May 30, 2024
2. Place : Darwin Hall, 2F, No. 1, Industry East Road 2, Hsinchu Science Park
Attendants : All shareholders or their proxy holders
Chairman : Mr. Chris Lin, Chairman of the Board of Directors
3. Chairman Remarks
4. Report Items
 - (1) 2023 Business Report
 - (2) Audit Committee's review report on 2023 financial statements
 - (3) Report on the distribution of 2023 employees' profit-sharing bonus and remuneration to directors
 - (4) Report on 2023 cash dividend distribution
 - (5) Report on 2023 remuneration to the board of directors
 - (6) Amendment to "Corporate Governance Best Practice Principles"
 - (7) Amendment to "Ethical Corporate Management Best Practice Principles"
 - (8) Amendment to "Rules of Procedure for Board of Directors Meetings"
5. Acknowledgements
 - (1) Acknowledgement of 2023 Business Report and Financial Statements
 - (2) Acceptance of the Proposal for Distribution of 2023 Profits
6. Proposed Resolutions
 - (3) Amendment to "Rules of Procedure for Shareholders Meetings"
 - (4) Amendment to "Procedure for Election of Directors"
7. Director Election
Election of the Company's 8th Board of Directors (9 directors including 4 independent directors)

8. Other Matters

Proposal to remove non-compete restrictions for the new directors and their representatives

9. Special Motions

10. Meeting Adjourned

1. Report Items

- (1) : 2023 Business Report (Proposed by the Board of Directors)
Explanation : Please refer to page 8~9 Attachment 1.
- (2) : Audit Committee's review report on 2023 financial statements.
(Proposed by the Board of Directors)
Explanation : Please refer to page 10 Attachment 2.
- (3) : Report on the distribution of 2023 employees' profit-sharing bonus
and remuneration to directors. (Proposed by the Board of Directors)
Explanation : Please refer to page 11 Attachment 3.
- (4) : Report on 2023 cash dividend distribution (Proposed by the Board of
Directors)
Explanation : Please refer to page 12 Attachment 4.
- (5) : Report on 2023 remuneration to the board of directors (Proposed by
the Board of Directors)
Explanation : Please refer to page 13 Attachment 5.
- (6) : Amendment to "Corporate Governance Best Practice Principles"
(Proposed by the Board of Directors)
Explanation : Amended in response to regulatory requirements. Please refer to the
Chinese version Handbook page 12-13 Attachment 6.
- (7) : Amendment to "Ethical Corporate Management Best Practice
Principles" (Proposed by the Board of Directors)
Explanation : Amended in response to regulatory requirements. Please refer to the
Chinese version Handbook page 14-17 Attachment 7.
- (8) : Amendment to "Rules of Procedure for Board of Directors
Meetings" (Proposed by the Board of Directors)
Explanation : Amended in response to regulatory requirements. Please refer to the
Chinese version Handbook page 18-19 Attachment 8.

2. Acknowledgements

- (1) : Acknowledgement of 2023 Business Report and Financial
Statements. (Proposed by the Board of Directors)
Explanation : 2023 Business Report, Independent Auditors' Report, and the
Aforementioned Financial Statements were approved by the Board

of Directors, and audited by independent auditors of Deloitte & Touche.

Please refer to page 14~31 Attachment 6 and 7.

Resolution :

(2) Acceptance of the Proposal for Distribution of 2023 Profits. (Proposed by the Board of Directors)

Explanation : The Proposal for Distribution of 2023 Profits were approved by the Board of Directors.

Please refer to page 12 Attachment 4.

Resolution :

3. Proposed Resolutions

Subject (1) : Amendment to "Rules of Procedure for Shareholders Meetings".
(Proposed by the Board of Directors)

Explanation : 1. In order to conform to the amendments of relevant laws and regulations, the Company plans to amend the Company's " Rules of Procedure for Shareholders Meetings ".
2. Please refer to the Chinese version Handbook page 40-46 Attachment 11 for details.

Resolution :

Subject (2) Amendment to "Procedure for Election of Directors".
(Proposed by the Board of Directors)

Explanation : 1. In order to conform to the amendments of relevant laws and regulations, the Company plans to amend the Company's "Procedure for Election of Directors ".
2. Please refer to the Chinese version Handbook page 47-49 Attachment 12 for details.

Resolution :

4. Director Election

Subject : Election of 9 Directors (Including 4 Independent Directors) for the Company's 8th Board of Directors. (Proposed by the Board of Directors)

Explanation : 1. The term of the Company's 7th Board of Directors started from 7/30/2021 and will come to an end on 7/29/2024. Accordingly, the company proposes to elect Directors of the 8th Board at 2024 Annual Shareholders' Meeting.

2. According to the Articles of Incorporation, 9 directors (Including 4 independent directors) shall be elected. The three-year term will start from 05/30/2024 and conclude on 05/29/2027. The directors may be re-elected consecutively.

3. The list of director candidates was approved by the Board of Directors on April 8th, 2024. The directors shall be elected from the nominated candidates, whose education, professional qualifications, experiences and relevant information were listed on Attachment 8. Please refer to page 32~33.

Resolution :

5. Other Matters

Subject : Proposal to remove non-compete restrictions for new directors and their representatives (Proposed by the Board of Directors)

Explanation : 1. According to Article 209 of the Company Act, "A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval."

2. The concurrent roles of the Company directors (detailed in the table below) does not interfere with the performance of their duties so the removal of their non-complete restrictions has been proposed to the Shareholders' Meeting in accordance with Article 209 of the Company Act.

| Name | Company | Position |
|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| Chris Lin | Linvest Wealth Corp. Linvest Fortune Corp. ASPEED Technology (Samoa) Inc. ASPEED Technology (U.S.A.) Inc. Cuploa360 Inc. | Director Director Director CEO Chairman |
| Arnold Yu | Machvision Inc. Stark Technology Inc. Cipherlab Co., Ltd. | Director Director Independent Director |
| Ted Tsai | Maojet Technology Corp. Symma Technology Co. Ltd. | Chairman Chairman |
| Sheng-lin Chou | ICL/Industrial Technology Research Institute Taiwan Association of Information & Communication Standards (TAICS) | Consultant Secretary General |
| John C. Lin | Jones Day Taipei | Senior Consultant |
| Kathy Yang | Young Shine Electric Co.,Ltd. Sinopower Semiconductor Inc. Innodisk International Co., Ltd. WPG Holdings Ltd. | Director Independent Director Independent Director Independent Director |
| Chen-Fu Chien | National Tsing Hua University AIMS Research Center, National Science and Technology Council Zhen Ding Tech. Group Airoha Technology Corp. Uniflex Technology Inc. | EVP & Chair Professor Director Independent Director Independent Director Independent Director |

Resolution :

6. Special Motions

7. Meeting Adjourned

Attachment 1

ASPEED Technology Inc. 2023 Business Report

Dear Shareholders,

It is the first time since Aspeed Technology Inc. was founded 19 years ago that we have faced daunting challenges in the macro environment. The strong demand for semiconductors driven by the pandemic gradually slowed down. In addition, the popularity of large language models (LLM) prompted large cloud companies to rush to invest in the construction of AI infrastructure. We have observed that the shipments of AI training servers equipped with high-end GPUs only accounted for 3% of total server shipments; however, as the unit prices of the high-end AI servers were more than 20 times higher than that of traditional general-purpose servers, when the capital expenditure of cloud companies was fixed, the procurement budget of traditional general-purpose servers decreased, resulting in a significant decline in overall server shipments. As a result, the Company's revenue and profits faced recession for the first time in 18 years. The Company's revenue totaled NT\$3,130,395 thousand for 2023, down by 39.92% from NT\$5,210,128 thousand in 2022. The net profit after tax reached NT\$1,006,810 thousand for 2023, down by 52.18% from NT\$2,105,614 thousand in 2022. Earnings per share stood at NT\$26.66. For 2023, Aspeed Technology's gross margin and operating margin were 64.14% and 34.49%, respectively. Facing changes in the macro environment, we have long been well-prepared and will forge a dual-track strategy for product development. In addition to the stable remote server management chips, our smart audio and video chip lines have witnessed gradual growth. We will flexibly respond to market changes with diverse product lines. Meanwhile, we will continue to strengthen business resilience and undertake digital transformation initiatives. In terms of supply chain management, we will advance to Fabless 2.0, a new supply chain model. In addition to IC designs, we will further work directly with back-end suppliers to master IC packaging and testing processes for more flexible operations, so as to face the great changes in the semiconductor industry. We will create a more solid foundation for operations and maximize shareholders' equity to give back to society.

Technological civilization. Diverse applications

Aspeed Technology firmly believes in the mission and core spirit of "technological civilization". Aspeed Technology aims to develop advanced technologies and products through innovation to solve global problems, continue to make progress in human civilization and improve quality of life, and create a core value of sustainable technological civilization. We focus on the niche market of IC R&D. We integrate products and have developed two major product lines using our strong and proven R&D. The product lines are enterprise cloud solutions and smart AV solutions. The main product of enterprise cloud solutions is board management controller (BMC), a server remote control IC, while the shipments of bridge IC (BIC) and platform firmware resilience (PFR) IC are gradually increasing, and the I/O expanders will be adopted for new server platforms so as to increase the content value per server of Aspeed Technology's IC products, becoming the core growth strategy of this product line. The applications of smart AV solutions range from smart factory remote inspection and auditing, unmanned patrols, smart city construction and management to other smart applications. In terms of smart factories, with the integrated hardware and software solutions provided by Aspeed Technology, clients can integrate real-time information from different production lines and machines into 360° panoramic images which can be presented through an integrated screen solution provided by Aspeed Technology. This achieves the goal of remote immersive management; the immersive management made possible by the smart AV solutions can optimize clients' decision-making process and enhance on-site maintenance. Smart AV solutions create a new form of on-site management model, which not only improves on-site management but also significantly reduces personnel travel costs as well as carbon emissions and energy consumption from on-site visits. It closely aligns with the trend of energy

efficiency and accentuates our commitment to combining sustainable development with high value-added product development. In the future, we will continue to provide competitive and innovative IC with niche markets for innovative applications to maintain our business resilience and sustainable development.

A sustainable future. Low carbon operations

Aspeed Technology's sustainable development strategies are as follows: We will enhance energy efficiency research and development through our core technologies, focus on retaining sustainable technology talents in Taiwan, and develop the Company into an enterprise that prospers while sharing profits with society and having sound and stable corporate governance. We will also foster business resilience and move toward the next stage of sustainable growth. As for green environment, following the voluntary adoption of Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and the initial disclosure of climate-related finances in 2022, we responded to the Science Based Targets initiative (SBTi) in 2023 and set Aspeed Technology's carbon reduction targets and a long-term goal of net zero emissions. Meanwhile, we adopted plans for purchasing renewable energy and to actively conduct carbon reduction management. Moreover, we continued to enhance corporate governance and set up an anonymous whistleblowing system with third-party supervision in 2023. We will improve the company systems to make them more rigorous in the future. As for society, we continue to improve employee salaries and benefits and are committed to retaining and training talents. In 2022, the median salary of all our employees ranked first among TPEx-listed companies and sixth among TWSE-listed companies. Pay raises are not Aspeed Technology's only strategy to improve employee benefits. In the future, we will continue to strive to improve all aspects of employee compensation and benefits, create a diverse and inclusive environment, and provide employees with more complete and comprehensive benefits. Considering the gender imbalance and relatively small female talent pools in the semiconductor technology, we have now launched a sustainable impact program for diverse talents in technology. We work with the National Tsing Hua University and the National Hsinchu Girls' Senior High School to engage in face-to-face discussions, align ourselves with industry-academia issues, share our sustainable values and future development paths, and invest resources in sustainable diversity, inclusion, and the development of female talents in technology.

This year, Aspeed Technology will celebrate our 20th anniversary. We will respond to the changing environment with more proactive and diverse strategies for business growth, continue to improve employee benefits, and accurately develop new products to create a second wave of growth, thereby contributing to sustainability and human civilization on earth. Last but not least, we hereby express our sincerest gratitude to you all for your long-term trust. In the future, we will continue to strive to enhance shareholders' equity and corporate value, so that our shareholders, clients, and employees can share the fruitful results of our business success.

Chairman: Chris Lin

President: Chris Lin

Attachment 2

ASPEED Technology Inc. Audit Committee's Review Report

The Board of Directors has prepared the Company's 2023 Business Report, Financial Statements, and proposal for allocation of earnings. The CPA firm of Deloitte & Touche was retained to audit ASPEED's Financial Statements and has issued an audit report relating to the Financial Statements. The Business Report, Financial Statements, and earnings allocation proposal have been reviewed and determined to be correct and accurate by the Audit Committee members of ASPEED Technology Inc. According to relevant requirements of the Securities and Exchange Act and the Company Law, we hereby submit this report.

ASPEED Technology Inc.

Chairman of the Audit Committee: Chyan Yang

Attachment 3

ASPEED Technology Inc.

Report on the distribution of 2023 employees' Bonus and Remuneration to Directors

The 7th Board of Directors approved 2023 employees' profit-sharing bonus and directors' remuneration in the 17th session board meeting on March 11, 2024 and distributed as follows:

1. Employees' profit sharing bonus

Explanation:

- (1) 2023 employees' total profit sharing bonus is estimated NT\$ 105,373,834, and the full amount shall be distributed in cash.
- (2) The employees' total profit sharing bonus estimate for 2023 was consistent with the actual amount distributed.

2. Directors' compensation

Explanation:

- (3) 2023 directors' remuneration is estimated at NT\$ 13,171,729, and the full amount shall be distributed in cash.
- (4) The directors' remuneration estimate for 2023 was consistent with the actual amount distributed.

Attachment 4

ASPEED Technology Inc. 2023 Earnings Distribution

Unit: NT\$

| Item | Amount | Note |
|---------------------------------------------------|---------------|----------------------|
| Undistributed retained earnings of previous years | 67,881,100 | |
| Plus: Net income of 2023 | 1,006,810,225 | |
| Minus: 10% Legal reserve | (100,681,023) | |
| Minus: Special reserve | 62,443,179 | |
| Earnings available for distribution | 1,036,453,481 | |
| Distribution items: | | |
| Dividends to common shareholders – Cash | (756,413,580) | NT\$ 20.00 per share |
| Unappropriated retained earnings | 280,039,901 | |

Note: The Chairman is authorized to determine the cash dividend record date, payment date and the distribution percentage upon the approval of the profit distribution proposal.

Chairman: Chris Lin

President: Chris Lin

Chief Financial Officer: Tina Chiu

Report on 2023 Remuneration to the Board of Directors

- (1) The remuneration paid by the Company to its directors consists of directors' salaries, allowances and directors' remuneration. Independent Directors' salaries include compensation for serving as directors and functional committees under the Board of Directors, which is paid monthly with reference to the level of industry and the level of operational participation; allowances are paid with reference to the level of industry and are based on the attendance of the Board of Directors at Board meetings; directors' remuneration is based on the annual operating performance of the Company and is determined in accordance with the Company's Articles of Incorporation with no greater than 3% of the Company's net profits, which is approved by the Board of Directors and will be reported in the shareholders' meeting. The compensation of directors and employees includes salaries, bonuses and employee compensation, which are determined based on the position held, the responsibilities assumed and the profitability of the Company, with reference to the standard of the same position in the industry.
- (2) The details of 2023 directors' remuneration are listed as below:

NT\$: 1,000

| Title | Name | Remuneration Paid to Directors | | | | | | (A+B+ C+D) as % of Net Income | | Compensation Earned as Employees of the Company or of the Company's Affiliates | | | | | | (A+B+C+D+E+F+G) as % of Net Income | | Other Compensation from non- |
|----------------------|----------------------------------------------------------------------|--------------------------------|-------------|-------------------------|-----------------------|---------------|-----------------------|-------------------------------|-----------------------|--------------------------------------------------------------------------------|-----------------------|-------------|-------|-----------------------------------|-------|------------------------------------|-----------------------|------------------------------|
| | | Salary (A) | Pension (B) | Remuneration (C) (Note) | | Allowance (D) | | The Company | Consolidated Entities | The Company | Consolidated Entities | Pension (F) | | Employees Compensation (G) (Note) | | The Company | Consolidated Entities | |
| | | | | The Company | Consolidated Entities | The Company | Consolidated Entities | | | | | Cash | Stock | Cash | Stock | | | |
| | | | | | | | | | | | | | | | | | | |
| Chairman | Chris Lin | 0 | 0 | 2,394 | 2,394 | 60 | 60 | 0.24% | 0.24% | 3,686 | 3,686 | 0 | 0 | 0 | 0 | 0.61% | 0.61% | None |
| Director | Arnold Yu, Corporate Representative of Xian Hua Investment Co., Ltd. | 0 | 0 | 2,394 | 2,394 | 60 | 60 | 0.24% | 0.24% | 0 | 0 | 0 | 0 | 0 | 0 | 0.24% | 0.24% | None |
| Director | Luke Chen, Corporate Representative of Linvest Wealth Corp. | 0 | 0 | 2,395 | 2,395 | 60 | 60 | 0.24% | 0.24% | 3,461 | 3,461 | 108 | 0 | 0 | 0 | 0.60% | 0.60% | None |
| Director | Hung-Jia Huang, Corporate Representative of Linvest Fortune Corp. | 0 | 0 | 2,394 | 2,394 | 60 | 60 | 0.24% | 0.24% | 0 | 0 | 0 | 0 | 0 | 0 | 0.24% | 0.24% | None |
| Director | Ted Tsai | 0 | 0 | 2,394 | 2,394 | 60 | 60 | 0.24% | 0.24% | 0 | 0 | 0 | 0 | 0 | 0 | 0.24% | 0.24% | None |
| Independent Director | Chyan Yang | 1,500 | 1,500 | 0 | 0 | 300 | 300 | 60 | 60 | 0.18% | 0.18% | 0 | 0 | 0 | 0 | 0.18% | 0.18% | None |
| Independent Director | Dyi-Chung Hu | 1,500 | 1,500 | 0 | 0 | 300 | 300 | 60 | 60 | 0.18% | 0.18% | 0 | 0 | 0 | 0 | 0.18% | 0.18% | None |
| Independent Director | Sheng-Lin Chou | 1,500 | 1,500 | 0 | 0 | 300 | 300 | 60 | 60 | 0.18% | 0.18% | 0 | 0 | 0 | 0 | 0.18% | 0.18% | None |
| Independent Director | John C. Lin | 1,500 | 1,500 | 0 | 0 | 300 | 300 | 60 | 60 | 0.18% | 0.18% | 0 | 0 | 0 | 0 | 0.18% | 0.18% | None |

Attachment 6

English Translation of a Report Originally Issued in Chinese

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
ASPEED Technology Inc.

Opinion

We have audited the accompanying consolidated financial statements of ASPEED Technology Inc. and its subsidiaries (collectively referred to as the “Group”), which comprise the consolidated balance sheets as of December 31, 2023 and 2022, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2023. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters identified in the Group's consolidated financial statements for the year ended December 31, 2023 are stated as follows:

Recognition of revenue

The Group operates principally as a supplier of multimedia integrated circuits (ICs) and computer-oriented ICs. For the year ended December 31, 2023, the Group recognized revenue of NT\$3,130,395 thousand, which decreased by 40% compared with that of last year. Refer to Note 22 for related information. Due to the decreasing market demand for remote server management systems, the significant changes in the amount of the Group's operating revenue in recent years have had a significant impact on the consolidated financial statements for the year ended December 31, 2023. For customers whose sales trends were different, we considered the existence and occurrence of sales as key audit matters for the current period.

The audit procedures that we performed included, but were not limited to, the following: We evaluated the appropriateness of the Company's accounting policies relating to revenue recognition. We obtained an understanding of the internal controls over the approval of sales orders and shipping. We tested the effectiveness of those internal controls and selected samples of sales documents to verify the authenticity of the sales by inspecting sales details, including cash collections in the audited period and the subsequent period. Moreover, we checked for abnormalities between the recorded sales and cash received.

Other Matter

We have also audited the parent company only financial statements of ASPEED Technology Inc. as of and for the years ended December 31, 2023 and 2022 on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2023 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Ming Yuan Chung and Lin Hsin-Tung.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 11, 2024

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022

(In Thousands of New Taiwan Dollars)

| ASSETS | 2023 | | 2022 | | 2023 | | 2022 | |
|------------------------------------------------------------------------------------------|--------------|-----|--------------|-----|--------------|-----|--------------|-----|
| | Amount | % | Amount | % | Amount | % | Amount | % |
| CURRENT ASSETS | | | | | | | | |
| Cash and cash equivalents (Note 6) | \$ 1,611,530 | 35 | \$ 2,828,958 | 48 | \$ 241,913 | 5 | \$ 317,324 | 5 |
| Financial assets at fair value through profit or loss - current (Note 7) | 372,789 | 8 | 527,067 | 9 | 226,599 | 5 | 258,638 | 4 |
| Trade receivables, net (Notes 9 and 22) | 176,066 | 16 | 979,728 | 16 | 86,442 | 2 | 282,949 | 5 |
| Current tax assets (Note 24) | 15,648 | - | - | - | 198 | - | 378,402 | 6 |
| Inventories (Notes 5 and 10) | 306,028 | 7 | 400,392 | 7 | 52,487 | 1 | 49,634 | 1 |
| Prepayments and other current assets (Note 16) | 401,223 | 9 | 42,997 | 1 | 19,510 | 1 | 25,120 | 1 |
| Total current assets | 3,423,284 | 75 | 4,779,142 | 81 | 52,392 | 1 | 72,696 | 1 |
| NON-CURRENT ASSETS | | | | | | | | |
| Financial assets at fair value through profit or loss - non-current (Note 7) | 77,856 | 2 | 72,893 | 1 | 679,541 | 15 | 1,384,763 | 23 |
| Financial assets at fair value through other comprehensive income - non-current (Note 8) | 62,104 | 1 | - | - | 15,769 | 1 | 33,097 | 1 |
| Property, plant and equipment (Note 12) | 197,931 | 4 | 217,562 | 4 | 8,517 | - | 14,896 | - |
| Right-of-use assets (Note 13) | 28,294 | 1 | 41,879 | 1 | 6,447 | - | 6,447 | - |
| Goodwill (Notes 5 and 14) | 369,040 | 8 | 369,040 | 6 | - | - | - | - |
| Other intangible assets, net (Note 15) | 250,673 | 6 | 388,002 | 6 | 30,733 | 1 | 54,440 | 1 |
| Deferred tax assets (Note 24) | 42,478 | 1 | 44,881 | 1 | 710,274 | 16 | 1,439,203 | 24 |
| Refundable deposits (Note 16) | 9,063 | - | 10,405 | - | - | - | - | - |
| Other non-current assets (Note 16) | 83,746 | 2 | 3,150 | - | - | - | - | - |
| Total non-current assets | 1,121,185 | 25 | 1,147,812 | 19 | 378,207 | 8 | 378,207 | 6 |
| | | | | | 1,539,778 | 34 | 1,539,778 | 26 |
| LIABILITIES AND EQUITY | | | | | | | | |
| CURRENT LIABILITIES | | | | | | | | |
| Trade payables (Note 17) | | | | | | | | |
| Accrued compensation of employees and remuneration of directors (Note 23) | | | | | | | | |
| Other payables (Note 18) | | | | | | | | |
| Current tax liabilities (Note 24) | | | | | | | | |
| Provisions - current (Note 19) | | | | | | | | |
| Lease liabilities - current (Note 13) | | | | | | | | |
| Other current liabilities (Notes 18 and 22) | | | | | | | | |
| Total current liabilities | | | | | | | | |
| NON-CURRENT LIABILITIES | | | | | | | | |
| Deferred tax liabilities (Note 24) | | | | | | | | |
| Lease liabilities - non-current (Note 13) | | | | | | | | |
| Provisions - non-current (Note 19) | | | | | | | | |
| Total non-current liabilities | | | | | | | | |
| Total liabilities | | | | | | | | |
| SHAREHOLDERS' EQUITY (Note 21) | | | | | | | | |
| Capital | | | | | | | | |
| Share capital | | | | | | | | |
| Capital surplus | | | | | | | | |
| Retained earnings | | | | | | | | |
| Legal reserve | | | | | | | | |
| Special reserve | | | | | | | | |
| Unappropriated earnings | | | | | | | | |
| Total retained earnings | | | | | | | | |
| Other equity | | | | | | | | |
| Total equity | | | | | | | | |
| TOTAL | \$ 4,544,469 | 100 | \$ 5,926,954 | 100 | \$ 4,544,469 | 100 | \$ 5,926,954 | 100 |

The accompanying notes are an integral part of the consolidated financial statements.

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | 2023 | | 2022 | |
|---------------------------------------------------------------------------------------|---------------------|-----------|---------------------|-----------|
| | Amount | % | Amount | % |
| OPERATING REVENUE (Notes 22 and 32) | | | | |
| Sales | \$ 3,122,902 | 100 | \$ 5,209,154 | 100 |
| Other operating revenue | <u>7,493</u> | <u>-</u> | <u>974</u> | <u>-</u> |
| Total operating revenue | 3,130,395 | 100 | 5,210,128 | 100 |
| OPERATING COSTS (Notes 9 and 23) | <u>1,122,477</u> | <u>36</u> | <u>1,818,976</u> | <u>35</u> |
| GROSS PROFIT | <u>2,007,918</u> | <u>64</u> | <u>3,391,152</u> | <u>65</u> |
| OPERATING EXPENSES (Note 23) | | | | |
| Selling and marketing expenses | 82,634 | 3 | 95,039 | 2 |
| General and administrative expenses | 212,670 | 7 | 219,443 | 4 |
| Research and development expenses | <u>633,006</u> | <u>20</u> | <u>627,743</u> | <u>12</u> |
| Total operating expenses | <u>928,310</u> | <u>30</u> | <u>942,225</u> | <u>18</u> |
| INCOME FROM OPERATIONS | <u>1,079,608</u> | <u>34</u> | <u>2,448,927</u> | <u>47</u> |
| NON-OPERATING INCOME AND EXPENSES (Note 23) | | | | |
| Interest income | 82,513 | 3 | 31,572 | 1 |
| Other income | 5,405 | - | 5,631 | - |
| Other gains and losses | 37,175 | 1 | 132,633 | 2 |
| Finance costs | <u>(9,744)</u> | <u>-</u> | <u>(3,841)</u> | <u>-</u> |
| Total non-operating income and expenses, net | <u>115,349</u> | <u>4</u> | <u>165,995</u> | <u>3</u> |
| INCOME BEFORE INCOME TAX FROM CONTINUING OPERATIONS | 1,194,957 | 38 | 2,614,922 | 50 |
| INCOME TAX EXPENSE (Note 24) | <u>188,147</u> | <u>6</u> | <u>509,308</u> | <u>10</u> |
| NET INCOME FOR THE YEAR | 1,006,810 | 32 | 2,105,614 | 40 |
| OTHER COMPREHENSIVE (LOSS) INCOME | | | | |
| Items that may be reclassified subsequently to profit or loss: | | | | |
| Exchange differences on translation of the financial statements of foreign operations | <u>(239)</u> | <u>-</u> | <u>3,366</u> | <u>-</u> |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | <u>\$ 1,006,571</u> | <u>32</u> | <u>\$ 2,108,980</u> | <u>40</u> |

(Continued)

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | 2023 | | 2022 | |
|------------------------------|---------------------|-----------|---------------------|-----------|
| | Amount | % | Amount | % |
| NET INCOME ATTRIBUTABLE TO: | | | | |
| Owners of the Company | <u>\$ 1,006,810</u> | <u>32</u> | <u>\$ 2,105,614</u> | <u>40</u> |
| TOTAL COMPREHENSIVE INCOME | | | | |
| ATTRIBUTABLE TO: | | | | |
| Owners of the Company | <u>\$ 1,006,571</u> | <u>32</u> | <u>\$ 2,108,980</u> | <u>40</u> |
| EARNINGS PER SHARE (Note 25) | | | | |
| Basic | <u>\$ 26.66</u> | | <u>\$ 55.72</u> | |
| Diluted | <u>\$ 26.60</u> | | <u>\$ 55.35</u> | |

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

ASPED TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| | Share Capital - Ordinary Shares | | Capital Surplus | | Legal Reserve | | Retained Earnings | | Other Equity | | | |
|-------------------------------------------------------------------------------------|---------------------------------|------------|-----------------|------------|---------------|--------------|-------------------|-------------------------|--------------------------------|------------------------------------------|-----------------|--------------|
| | Shares (In Thousands) | Amount | | | | | Special Reserve | Unappropriated Earnings | Employee Unearned Compensation | Foreign Currency Translation Differences | Treasury Shares | Total Equity |
| BALANCE AT JANUARY 1, 2022 | 34,369 | \$ 343,694 | \$ 1,371,130 | \$ 470,328 | \$ 45,891 | \$ 1,337,332 | | | \$ (16,785) | \$ (5,384) | \$ - | \$ 3,546,206 |
| Appropriations of prior years earnings | - | - | - | 131,292 | - | (31,292) | - | - | - | - | - | - |
| Reversal of special reserve | - | - | - | - | (23,722) | 23,722 | - | - | - | - | - | - |
| Cash dividends to shareholders - NT\$355.00 per share | - | - | - | - | - | (1,202,427) | - | - | - | - | - | (1,202,427) |
| Issued of common shares from shares capital surplus - Record date: July 4, 2022 | 3,416 | 34,355 | (34,355) | - | - | - | - | - | - | - | - | - |
| Net income for the year ended December 31, 2022 | - | - | - | - | - | 2,105,614 | - | - | - | - | - | 2,105,614 |
| Other comprehensive income after tax | - | - | - | - | - | - | - | - | - | - | - | - |
| Comprehensive income for the year ended December 31, 2022 | - | - | - | - | - | - | - | - | - | - | - | - |
| Employee share bonus - Record date: August 9, 2022 | 52 | 525 | 140,992 | - | - | 2,105,614 | - | - | - | - | - | 2,108,980 |
| Issuance of restricted shares under employees share options on August 8, 2022 | 44 | 440 | 78,540 | - | - | - | - | - | (78,980) | - | - | - |
| Cancellation of restricted shares under employees share options on March 7, 2022 | (14) | (143) | (9,252) | - | - | - | - | - | 9,395 | - | - | - |
| Cancellation of restricted shares under employees share options on November 7, 2022 | (6) | (64) | (4,998) | - | - | - | - | - | 5,062 | - | - | - |
| Compensation cost of restricted shares for employees | - | - | - | - | - | - | - | - | 18,625 | - | - | 18,625 |
| Buyback of treasury shares | - | - | - | - | - | - | - | - | - | - | (125,150) | (125,150) |
| Retirement of treasury shares | (60) | (600) | (2,279) | - | - | (122,221) | - | - | - | - | 125,150 | - |
| BALANCE AT DECEMBER 31, 2022 | 37,821 | 378,207 | 1,539,778 | 601,620 | 22,169 | 2,010,678 | - | - | (62,683) | (2,018) | - | 4,487,751 |
| Appropriations of prior years earnings | - | - | - | 198,334 | - | (98,334) | - | - | - | - | - | - |
| Special reserve | - | - | - | 42,532 | - | (42,532) | - | - | - | - | - | - |
| Cash dividends to shareholders - NT\$455.00 per share | - | - | - | - | - | (1,701,931) | - | - | - | - | - | (1,701,931) |
| Net income for the year ended December 31, 2023 | - | - | - | - | - | 1,006,810 | - | - | - | - | - | 1,006,810 |
| Other comprehensive income after tax | - | - | - | - | - | - | - | - | - | (239) | - | (239) |
| Comprehensive income for the year ended December 31, 2023 | - | - | - | - | - | 1,006,810 | - | - | - | (239) | - | 1,006,571 |
| Compensation cost of restricted shares for employees | - | - | - | - | - | - | - | - | 41,804 | - | - | 41,804 |
| BALANCE AT DECEMBER 31, 2023 | 37,821 | 378,207 | \$ 1,539,778 | \$ 799,954 | \$ 64,701 | \$ 1,074,601 | | | \$ (20,829) | \$ (22,527) | | \$ 3,834,105 |

The accompanying notes are an integral part of the consolidated financial statements.

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2023 AND 2022

(In Thousands of New Taiwan Dollars)

| | 2023 | 2022 |
|--------------------------------------------------------------------------------------------------------------|--------------|--------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Income before income tax | \$ 1,194,957 | \$ 2,614,922 |
| Adjustments for: | | |
| Depreciation expense | 127,703 | 104,915 |
| Amortization expense | 178,088 | 135,396 |
| Net (gain) loss on fair value changes of financial assets designated as at fair value through profit or loss | (36,398) | 32,965 |
| Finance costs | 9,744 | 3,841 |
| Interest income | (82,513) | (31,572) |
| Compensation cost of employee restricted shares | 41,804 | 18,625 |
| Loss (gain) on disposal of financial assets | 8,993 | 26,713 |
| Write-down (reversal) of inventories | 551 | 24,231 |
| Net loss (gain) on foreign currency exchange | 24,021 | (59,251) |
| Loss on disposal of Inventories | - | 6,569 |
| Recognition of provisions | 2,853 | 9,948 |
| Changes in operating assets and liabilities: | | |
| Trade receivables | 251,606 | (163,473) |
| Inventories | 93,813 | (273,679) |
| Prepayments and other current assets | (361,950) | (29,692) |
| Trade payables | (72,947) | 56,799 |
| Other payables | (206,347) | 22,492 |
| Other current liabilities | (17,725) | (77,361) |
| Payables for compensation of employees and remuneration of directors | (32,039) | 240,947 |
| Cash generated from operations | 1,124,214 | 2,663,335 |
| Interest paid | (9,744) | (3,841) |
| Income taxes paid | (595,698) | (349,860) |
| Net cash generated from operating activities | 518,772 | 2,309,634 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of financial assets at fair value through other comprehensive income | (62,104) | - |
| Purchase of financial assets at fair value through profit or loss | (131,042) | (101,160) |
| Proceeds from sale of financial assets at fair value through profit or loss | 307,758 | 56,319 |
| Increase in other prepayments | (46,170) | - |
| Payments for property, plant and equipment | (82,612) | (120,385) |
| Decrease in refundable deposits | 1,342 | 6 |
| Payments for intangible assets | (38,094) | (41,113) |
| Increase in prepayments for intangible assets | (31,332) | - |
| Interest received | 81,852 | 31,338 |
| Net cash used in investing activities | (402) | (174,995) |

(Continued)

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars)

| | 2023 | 2022 |
|---------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of the principal portion of lease liabilities | \$ (26,109) | \$ (25,681) |
| Cash dividends | (1,701,931) | (1,202,427) |
| Payments for buy-back of treasury shares | <u>-</u> | <u>(125,150)</u> |
| Net cash used in financing activities | <u>(1,728,040)</u> | <u>(1,353,258)</u> |
| EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES | <u>(7,758)</u> | <u>70,129</u> |
| NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS | (1,217,428) | 851,510 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | <u>2,828,958</u> | <u>1,977,448</u> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | <u>\$ 1,611,530</u> | <u>\$ 2,828,958</u> |

The accompanying notes are an integral part of the consolidated financial statements.

Attachment 7

English Translation of a Report Originally Issued in Chinese

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
ASPEED Technology Inc.

Opinion

We have audited the accompanying financial statements of ASPEED Technology Inc. (the “Company”), which comprise the balance sheets as of December 31, 2023 and 2022, and the statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including material accounting policy information (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended December 31, 2023. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters identified in the Company’s financial statements for the year ended December 31, 2023 are stated as follows:

Recognition of revenue

The Company operates principally as a supplier of multimedia integrated circuits (ICs) and computer peripherals-oriented ICs. For the year ended December 31, 2023, the Company recognized revenue of NT\$3,111,079 thousand, which decreased by 40.29% compared with that of last year. Refer to Note 21 for related information. Due to the increasing market demand for remote server management systems, the significant changes in the amount of the Company’s operating revenue in recent years have had a significant impact on the financial statements for the year ended December 31, 2023. For customers whose sales growth rates were significant, we considered the existence and occurrence of sales as key audit matters for the current period.

The audit procedures that we performed included, but were not limited to the following: We evaluated the appropriateness of the Company's accounting policies relating to revenue recognition. We obtained an understanding of the internal controls over the approval of sales orders and shipping. We tested the effectiveness of those internal controls and selected samples of sales documents to verify the authenticity of the sales by inspecting sales details, including cash collections in the audited period and the subsequent period. Moreover, we checked for abnormalities between the recorded sales and cash received.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2023 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Ming Yuan Chung and Hsin Tung Lin.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 11, 2024

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

ASPEED TECHNOLOGY INC.

BALANCE SHEETS

DECEMBER 31, 2023 AND 2022

(In Thousands of New Taiwan Dollars)

| ASSETS | 2023 | | 2022 | | LIABILITIES AND EQUITY | | 2023 | | 2022 | |
|------------------------------------------------------------------------------------------|---------------------|------------|---------------------|------------|---------------------------------------------------------------------------|--|---------------------|------------|---------------------|------------|
| | Amount | % | Amount | % | | | Amount | % | Amount | % |
| CURRENT ASSETS | | | | | CURRENT LIABILITIES | | | | | |
| Cash and cash equivalents (Note 6) | \$ 1,553,413 | 35 | \$ 2,790,284 | 47 | Trade payables (Note 17) | | \$ 185,146 | 4 | \$ 317,324 | 5 |
| Financial assets at fair value through profit or loss - current (Note 7) | 372,789 | 9 | 527,067 | 9 | Accrued compensation of employees and remuneration of directors (Note 23) | | 226,599 | 5 | 258,638 | 4 |
| Trade receivables, net (Notes 9 and 23) | 715,148 | 16 | 979,726 | 16 | Other payables (Note 18) | | 75,319 | 2 | 275,749 | 5 |
| Deferred tax assets (Notes 24) | 15,633 | - | - | - | Other payables to related parties (Note 29) | | 6,595 | - | 3,805 | - |
| Inventories (Notes 5 and 10) | 283,638 | 6 | 400,392 | 7 | Current tax liabilities (Note 24) | | - | - | 378,402 | 7 |
| Prepayments and other current assets (Note 16) | 397,240 | 9 | 411,120 | 1 | Provisions - current (Note 19) | | 52,487 | 1 | 49,634 | 1 |
| Total current assets | 3,337,861 | 75 | 4,738,589 | 80 | Lease liabilities - current (Note 13) | | 17,211 | - | 22,716 | - |
| | | | | | Other current liabilities (Notes 18 and 22) | | 35,959 | 1 | 72,696 | 1 |
| NON-CURRENT ASSETS | | | | | Total current liabilities | | 599,316 | 13 | 1,378,964 | 23 |
| Financial assets at fair value through profit or loss - non-current (Note 7) | 77,856 | 2 | 72,893 | 1 | NON-CURRENT LIABILITIES | | | | | |
| Financial assets at fair value through other comprehensive income - non-current (Note 8) | 62,104 | 1 | - | - | Deferred tax liabilities (Note 24) | | 15,769 | 1 | 33,097 | 1 |
| Investment accounted for using equity method (Notes 11 and 32) | 63,671 | 1 | 50,172 | 1 | Lease liabilities - non-current (Note 13) | | 1,793 | - | 14,896 | - |
| Property, plant and equipment (Note 12) | 196,822 | 4 | 217,496 | 4 | Provisions - non-current (Note 19) | | 6,447 | - | 6,447 | - |
| Right-of-use assets (Note 13) | 19,687 | 1 | 39,423 | 1 | Total non-current liabilities | | 24,009 | 1 | 54,440 | 1 |
| Goodwill (Notes 5 and 14) | 369,040 | 8 | 369,040 | 6 | Total liabilities | | 623,325 | 14 | 1,433,404 | 24 |
| Other intangible assets, net (Note 15) | 214,059 | 5 | 387,478 | 6 | | | | | | |
| Deferred tax assets (Note 24) | 23,871 | 1 | 32,812 | 1 | EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 21) | | | | | |
| Refundable deposits (Note 16) | 8,802 | - | 10,102 | - | Share capital | | 378,207 | 8 | 378,207 | 6 |
| Other non-current assets (Note 16) | 83,747 | 2 | 3,150 | - | Ordinary shares | | 1,539,778 | 35 | 1,539,778 | 26 |
| Total non-current assets | 1,119,659 | 25 | 1,182,566 | 20 | Capital surplus | | - | - | 601,620 | 10 |
| | | | | | Retained earnings | | - | - | 22,169 | 1 |
| | | | | | Legal reserve | | 799,954 | 18 | 601,620 | 10 |
| | | | | | Special reserve | | 64,701 | 2 | 22,169 | 1 |
| | | | | | Unappropriated earnings | | 1,074,691 | 24 | 2,010,678 | 34 |
| | | | | | Total retained earnings | | 1,939,346 | 44 | 2,634,467 | 45 |
| | | | | | Other equity | | (23,136) | (1) | (64,701) | (1) |
| | | | | | Total equity | | 3,834,195 | 86 | 4,487,751 | 76 |
| TOTAL | \$ 4,457,520 | 100 | \$ 5,921,155 | 100 | TOTAL | | \$ 4,457,520 | 100 | \$ 5,921,155 | 100 |

The accompanying notes are an integral part of the financial statements.

ASPEED TECHNOLOGY INC.

STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | 2023 | | 2022 | |
|---------------------------------------------------------------------------------------|---------------------|-----------|---------------------|-----------|
| | Amount | % | Amount | % |
| OPERATING REVENUE (Notes 22 and 29) | | | | |
| Sales | \$ 3,103,586 | 100 | \$ 5,209,152 | 100 |
| Other operating revenue | <u>7,493</u> | <u>-</u> | <u>974</u> | <u>-</u> |
| Total operating revenue | 3,111,079 | 100 | 5,210,126 | 100 |
| OPERATING COSTS (Notes 10 and 23) | | | | |
| Cost of goods sold | <u>1,109,161</u> | <u>36</u> | <u>1,818,976</u> | <u>35</u> |
| GROSS PROFIT | <u>2,001,918</u> | <u>64</u> | <u>3,391,150</u> | <u>65</u> |
| OPERATING EXPENSES (Notes 23 and 29) | | | | |
| Selling and marketing expenses | 82,468 | 3 | 95,039 | 2 |
| General and administrative expenses | 177,604 | 6 | 177,079 | 3 |
| Research and development expenses | <u>670,683</u> | <u>21</u> | <u>677,788</u> | <u>13</u> |
| Total operating expenses | <u>930,755</u> | <u>30</u> | <u>949,906</u> | <u>18</u> |
| INCOME FROM OPERATIONS | <u>1,071,163</u> | <u>34</u> | <u>2,441,244</u> | <u>47</u> |
| NON-OPERATING INCOME AND EXPENSES | | | | |
| Interest income (Note 23) | 82,208 | 3 | 31,497 | - |
| Other income (Notes 23 and 29) | 5,594 | - | 5,667 | - |
| Other gains and losses (Note 23) | 35,530 | 1 | 137,166 | 3 |
| Finance costs (Note 23) | (9,678) | - | (3,758) | - |
| Share of profit or loss of subsidiaries | <u>13,810</u> | <u>-</u> | <u>3,298</u> | <u>-</u> |
| Total non-operating income and expenses, net | <u>127,464</u> | <u>4</u> | <u>173,870</u> | <u>3</u> |
| INCOME BEFORE INCOME TAX FROM CONTINUING OPERATIONS | 1,198,627 | 38 | 2,615,114 | 50 |
| INCOME TAX EXPENSE (Note 24) | <u>191,817</u> | <u>6</u> | <u>509,500</u> | <u>10</u> |
| NET INCOME FOR THE YEAR | 1,006,810 | 32 | 2,105,614 | 40 |
| OTHER COMPREHENSIVE INCOME (LOSS) | | | | |
| Items that may be reclassified subsequently to profit or loss: | | | | |
| Exchange differences on translation of the financial statements of foreign operations | <u>(239)</u> | <u>-</u> | <u>3,366</u> | <u>-</u> |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | <u>\$ 1,006,571</u> | <u>32</u> | <u>\$ 2,108,980</u> | <u>40</u> |

(Continued)

ASPEED TECHNOLOGY INC.

**STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)**

| | 2023 | | 2022 | |
|------------------------------|-----------------|----------|-----------------|----------|
| | Amount | % | Amount | % |
| EARNINGS PER SHARE (Note 25) | | | | |
| Basic | <u>\$ 26.66</u> | | <u>\$ 55.72</u> | |
| Diluted | <u>\$ 26.60</u> | | <u>\$ 55.35</u> | |

The accompanying notes are an integral part of the financial statements.

(Concluded)

ASPEED TECHNOLOGY INC.

**STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| | Share Capital | | Capital Surplus | Retained Earnings | | Other Equity | | | Total Equity |
|-------------------------------------------------------------------------------------|--------------------------|-----------------|-----------------|-------------------|-----------------|-------------------------|---------------------------------|---------------------------------------------------------------------------------------|--------------|
| | Shares (In Thousands) | Ordinary Shares | | Legal Reserve | Special Reserve | Unappropriated Earnings | Employee Incentive Compensation | Exchange Differences on Translation of the Financial Statements of Foreign Operations | |
| BALANCE AT JANUARY 1, 2022 | 34,369 | \$ 343,694 | \$ 1,371,130 | \$ 470,328 | \$ 45,891 | \$ 1,337,332 | \$ (16,785) | \$ (5,384) | \$ 3,546,206 |
| Appropriation of prior years earnings | - | - | - | 131,292 | - | (131,292) | - | - | - |
| Legal reserve | - | - | - | - | (23,722) | 23,722 | - | - | - |
| Reversal of special reserve | - | - | - | - | (1,202,427) | (1,202,427) | - | - | (1,202,427) |
| Cash dividends to shareholders - NT\$5.00 per share | - | - | - | - | - | - | - | - | - |
| Cash dividends to shareholders - NT\$5.00 per share | 3,436 | 34,355 | (34,355) | - | - | - | - | - | - |
| Issued of common shares from capital surplus - Record date: July 4, 2022 | - | - | - | - | - | - | - | - | - |
| Net income for the year ended December 31, 2022 | - | - | - | - | - | 2,105,614 | - | - | 2,105,614 |
| Other comprehensive income after tax | - | - | - | - | - | - | - | - | - |
| Comprehensive income for the year ended December 31, 2022 | - | - | - | - | - | - | - | 3,366 | 3,366 |
| Employee share bonus - Record date: August 9, 2022 | 52 | 525 | 140,992 | - | - | 2,105,614 | - | 3,366 | 2,108,980 |
| Issuance of restricted shares under employees share options on August 8, 2022 | 44 | 440 | 78,540 | - | - | - | (78,980) | - | 141,517 |
| Cancellation of restricted shares under employees share options on March 7, 2022 | (14) | (143) | (9,252) | - | - | - | 9,395 | - | - |
| Cancellation of restricted shares under employees share options on November 7, 2022 | (6) | (64) | (4,998) | - | - | - | 5,062 | - | - |
| Compensation cost of restricted shares for employees | - | - | - | - | - | - | 18,625 | - | 18,625 |
| Buy-back of treasury shares | - | - | - | - | - | - | - | - | (125,150) |
| Retirement of treasury shares | (60) | (600) | (2,429) | - | - | (122,221) | - | - | (125,150) |
| BALANCE AT DECEMBER 31, 2022 | 37,821 | 378,207 | 1,539,778 | 601,620 | 22,169 | 2,010,678 | (62,683) | (2,018) | 4,487,751 |
| Appropriation of prior years earnings | - | - | - | 198,334 | - | (198,334) | - | - | - |
| Legal reserve | - | - | - | - | (42,532) | (42,532) | - | - | - |
| Reversal of special reserve | - | - | - | - | (1,701,931) | (1,701,931) | - | - | (1,701,931) |
| Cash dividends to shareholders - NT\$45.00 per share | - | - | - | - | - | - | - | - | - |
| Cash dividends to shareholders - NT\$45.00 per share | - | - | - | - | - | - | - | - | - |
| Net income for the year ended December 31, 2023 | - | - | - | - | - | 1,006,810 | - | - | 1,006,810 |
| Other comprehensive income after tax | - | - | - | - | - | - | - | (239) | (239) |
| Comprehensive income for the year ended December 31, 2023 | - | - | - | - | - | - | - | (239) | - |
| Compensation cost of restricted shares for employees | - | - | - | - | - | - | - | - | - |
| BALANCE AT DECEMBER 31, 2023 | 37,821 | 378,207 | \$ 1,439,778 | \$ 799,954 | \$ 64,701 | \$ 1,074,601 | \$ 41,804 | \$ (2,257) | \$ 3,884,196 |

The accompanying notes are an integral part of the financial statements.

ASPEED TECHNOLOGY INC.

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars)

| | 2023 | 2022 |
|-----------------------------------------------------------------------------------------------------------------|--------------|--------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Income before income tax | \$ 1,198,627 | \$ 2,615,114 |
| Adjustments for: | | |
| Depreciation expense | 124,396 | 101,652 |
| Amortization expense | 177,564 | 133,301 |
| Net (gain) loss on fair value changes of financial assets designated as at fair value through profit or loss | (36,398) | 32,965 |
| Finance costs | 9,678 | 3,758 |
| Interest income | (82,208) | (31,497) |
| Compensation cost of employee restricted shares | 41,804 | 18,625 |
| Share of profit of subsidiaries | (13,810) | (3,298) |
| Loss on disposal of financial assets | 8,993 | 26,713 |
| Write-down of inventories | 551 | 24,231 |
| Net loss (gain) on foreign currency exchange | 24,021 | (59,251) |
| Loss on disposal of Inventories | - | 6,569 |
| Recognition of provisions | 2,853 | 9,948 |
| Changes in operating assets and liabilities | | |
| Trade receivables | 252,522 | (163,471) |
| Inventories | 116,203 | (273,679) |
| Increase in prepayments | (3,095) | - |
| Prepayments and other current assets | (355,448) | (29,717) |
| Trade payables | (129,714) | 56,799 |
| Other payables (related parties included) | (207,481) | 28,347 |
| Other current liabilities | (34,157) | (77,361) |
| Payables for compensation of employees and remuneration of directors | (32,039) | 240,947 |
| Cash generated from operations | 1,062,862 | 2,660,695 |
| Interest paid | (9,678) | (3,758) |
| Income tax paid | (594,239) | (347,668) |
| Net cash generated from operating activities | 458,945 | 2,309,269 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of financial assets at fair value through other comprehensive income | (62,104) | - |
| Purchase of financial assets at fair value through profit or loss | (131,042) | (101,160) |
| Proceeds from sale of financial assets at fair value through profit or loss | 307,758 | 56,319 |
| Increase in prepayments for investments | (46,170) | - |
| Proceeds from capital reduction of associates | 72 | - |
| Payments for property, plant and equipment | (81,337) | (120,385) |
| Decrease in refundable deposits | 1,300 | 36 |
| Payments for intangible assets | (1,480) | (41,113) |

(Continued)

ASPEED TECHNOLOGY INC.

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars)

| | 2023 | 2022 |
|---------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| Increase in prepayments for equipment | \$ (31,332) | \$ - |
| Interest received | <u>81,547</u> | <u>31,263</u> |
| Net cash generated from (used in) investing activities | <u>37,212</u> | <u>(175,040)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayments of the principal portion of lease liabilities | (23,511) | (22,204) |
| Cash dividends | (1,701,931) | (1,202,427) |
| Payments for buy-back of treasury shares | <u>-</u> | <u>(125,150)</u> |
| Net cash used in financing activities | <u>(1,725,442)</u> | <u>(1,349,781)</u> |
| EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES | <u>(7,586)</u> | <u>67,814</u> |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | (1,236,871) | 852,262 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | <u>2,790,284</u> | <u>1,938,022</u> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | <u>\$ 1,553,413</u> | <u>\$ 2,790,284</u> |

The accompanying notes are an integral part of the financial statements.

(Concluded)

Attachment 8

List of Director (Including Independent Director) Candidates

(1) Director

| Name | Gender | Education | Experience | Present Position | Shareholdings |
|------------------------------------------------------------|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Chris Lin | Male | EMBA, National Chiao Tung University Master, Electrical Engineering, National Taiwan University BS, Electrical Engineering, National Tsing Hua University | Vice President, Multimedia Product Division, SIS | President, ASPED Technology Inc. Director, Linvest Wealth Corp Director, Linvest Fortune Corp Director, ASPED Technology (Samoa) Inc. CEO, ASPED Technology (U.S.A.) Inc. Chairman, Cuploa360 Inc. | 377,361 |
| Xian Hua Investment Co.,Ltd. Representative – Arnold Yu | Male | Master, Electrical Engineering, National Tsing Hua University | Chairman/Chief Operating Officer, Machvision Inc. Chairman, Ace Motors Inc. Vice President, Stark Technology Inc. Manager, Acer Inc. | Director, Machvision Inc. Director, Autovision Technology Inc. Independent Director, Cipherlab Co.,Ltd. | 592,508 |
| Ted Tsai | Male | BS, Electronic Engineering, Chung Yuan Christian University | Chairman, Maojet Technology Corp. | Chairman, Maojet Technology Corp. Chairman, Symma Technology Co. Ltd. | 304,990 |
| Linvest Wealth Corp. Representative – Luke Chen | Male | EMBA, National Chengchi University BS, Electrical Engineering, Chinese Culture University | Assistant Vice President of Strategy Marketing, SIS | Vice President, ASPED Technology Inc. | 5,253,076 |
| Linvest Fortune Corp. Representative- Hungtu Huang | Male | MS, Electrical Engineering, National Cheng Kung University | Vice President of R&D, Aspeed Senior Manager of R&D, SIS | | 1,182,372 |

(2) Independent Director

| Name | Gender | Education | Experience | Present Position | Shareholdings |
|----------------|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Sheng-Lin Chou | Male | Ph.D in Computer Science National Chiao-Tung University Thunderbird School of Global Management EMBA | Deputy GD, ICI/Industrial Technology Research Institute Assistant VP, TECO & GD of TECO Group Research Institute Adjunct Associate Professor, CS Dept, National Chiao-Tung University | Consultant, ICI/Industrial Technology Research Institute Secretary General, Taiwan Association of Information & Communication Standards (TAICS) | 0 |
| John C. Lin | Male | Franklin Pierce Law Center (LL.M.) Queen Mary, University of London (M.Sc. in Information Technology) | Lawyer, Jones Day Taipei Lecturer, Chinese Culture University | Senior Consultant, Jones Day Taipei | 0 |
| Kathy Yang | Female | Executive Program, National Chengchi University Business Association MBA, Kansas State University Bachelor of Business Administration, National Chengchi University | Executive Vice President and Head of the Venture Capital Department, CDIB Capital Group President, CDIB Capital Management Corporation | Director, Young Shine Electric Co., Ltd. Independent Director, Shopower Semiconductor Inc. Independent Director, Innodisk International Co., Ltd. Independent Director, WPG Holdings Ltd. | 0 |
| Chen-Fu Chien | Male | Ph.D. of Decision Sciences and Operation Research, University of Wisconsin-Madison Master of Industrial Engineering, University of Wisconsin-Madison B.S. Industrial Engineering and Electrical Engineering, National Tsing Hua University | Secretary General, National Tsing Hua University VP of Research & Development, National Tsing Hua University Director, NTHU-TSMC Center for Manufacturing Excellence Deputy Director, Industrial Engineering Division, TSMC | EVP & Chair Professor, National Tsing Hua University Director MIMS Research Center, National Science and Technology Council Independent Director, Zhen Ding Tech. Group Independent Director, Airoha Technology Corp. Independent Director, Uniflex Technology Inc. | 0 |

Appendix 1

ASPEED Technology Inc. Shareholding of All Directors

- The shareholdings of the Company's Directors and percentage of shareholdings required by law are listed below:

| | |
|----------------------------------------------------------------------------------------------|------------|
| The Company's total outstanding shares: | 37,820,679 |
| Total shareholdings of all Directors required by law: | 3,600,000 |
| As of April 01, 2024, total shareholdings of all Directors (except Independent Directors) | 7,710,307 |

- As of April 01, 2024, the cut-off date of this Shareholders' Meeting, the individual Directors and their aggregate shareholdings are listed below:

| Title | Name | Date Elected | Shareholding on the record date | |
|--------------------------|------------------------------------------------------------|--------------|---------------------------------|--------|
| | | | Number of shares | % |
| Chairman | Chris Lin | 30-July-21 | 377,361 | 1.00% |
| Director | Xian Hua Investment Co.,Ltd. Representative – Arnold Yu | 30-July-21 | 592,508 | 1.57% |
| Director | Linvest Wealth Corp Representative –Luke Chen | 30-July-21 | 5,253,076 | 13.89% |
| Director | Linvest Fortune Corp. Representative – Hung-Ju Huang | 30-July-21 | 1,182,372 | 3.13% |
| Director | Ted Tsai | 30-July-21 | 304,990 | 0.81% |
| Independent Director | Chyan Yang | 30-July-21 | 0 | 0.00% |
| Independent Director | Dyi-Chung Hu | 30-July-21 | 0 | 0.00% |
| Independent Director | Sheng-Lin Chou | 30-July-21 | 0 | 0.00% |
| Independent Director | John C. Lin | 30-July-21 | 0 | 0.00% |
| Holding of all Directors | | | 7,710,307 | 20.39% |

Note: The shares held by independent directors shall not be counted in the calculation of director shareholdings.