ASPEED Technology Inc. and Subsidiaries

Consolidated Financial Statements for the
Three Months Ended March 31, 2025 and 2024 and
Independent Auditors' Review Report

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
ASPEED Technology Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of ASPEED Technology Inc. and its subsidiaries (collectively, the "Group") as of March 31, 2025 and 2024 (Note), and the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 12 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of March 31, 2025 and 2024, combined total assets of these non-significant subsidiaries were NT$142,494 thousand and NT$77,693 thousand, respectively, representing 1.66% and 1.56%, respectively, of the consolidated total assets, and combined total liabilities of these subsidiaries were NT$16,292 thousand NT$19,734 thousand, respectively, representing 0.41% and 1.31%, respectively, of the consolidated total liabilities; for the three months ended March 31, 2025 and 2024, the amounts of combined comprehensive income of these subsidiaries were NT$7,230 thousand and NT$8,153 thousand, respectively, representing 0.81% and 2.07%, respectively, of the consolidated total comprehensive income.

Qualified Conclusion

Based on our reviews, except for adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries and associates accounted for using the equity method as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Ming Yuan Chung and Lin Hsin-Tung.

Ming-Yuan Chung Hsin-Tung Lin

Deloitte & Touche
Taipei, Taiwan
Republic of China

May 5, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	March 31, 2025		December 31, 2024		March 31, 2024	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 4,693,290	55	$ 3,659,252	47	$ 2,059,535	41
Financial assets at fair value through profit or loss - current (Note 7)	372,264	4	352,232	4	386,915	8
Trade receivables, net (Notes 10 and 23)	1,333,419	16	1,437,450	19	739,488	15
Current tax assets (Note 25)	25	-	25	-	51,678	1
Inventories (Note 11)	343,882	4	357,171	5	330,529	7
Prepayments and other current assets (Note 17)	86,484	1	181,369	2	358,318	7
Total current assets	6,829,364	80	5,987,499	77	3,926,463	79
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	98,787	1	85,461	1	81,533	2
Financial assets at fair value through other comprehensive income - non-current (Note 8)	217,102	3	183,532	2	108,274	2
Financial assets at amortized cost – non-current (Note 9)	182,590	2	131,140	2	-	-
Property, plant and equipment (Note 13)	320,819	4	354,530	5	176,246	4
Right-of-use assets (Note 14)	189,684	2	196,374	3	21,751	-
Goodwill (Note 15)	369,040	4	369,040	5	369,040	7
Other Intangible assets, net (Note 16)	289,970	3	336,063	4	214,926	4
Deferred tax assets (Note 25)	69,648	1	68,776	1	46,968	1
Refundable deposits (Note 17)	9,566	-	9,562	-	9,168	-
Other non-current assets (Note 17)	2,357	-	4,369	-	34,647	1
Total non-current assets	1,749,563	20	1,738,847	23	1,062,553	21
TOTAL	$ 8,578,927	100	$ 7,726,346	100	$ 4,989,016	100

	March 31, 2025		December 31, 2024		March 31, 2024	
LIABILITIES AND EQUITY	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT LIABILITIES						
Trade payables (Note 18)	$ 355,620	4	$ 425,828	5	$ 224,701	5
Accrued compensation employees and remuneration of directors (Note 24)	447,168	5	363,226	5	217,682	4
Dividends payables (Note 22)	1,966,675	23	-	-	756,414	15
Other payables (Note 19)	161,641	2	415,104	5	71,048	1
Current tax liabilities (Note 25)	671,443	8	454,441	6	96,069	2
Provisions - current (Note 20)	68,269	1	64,318	1	53,814	1
Lease liabilities - current (Note 14)	25,154	-	24,975	-	13,698	-
Other current liabilities (Notes 19 and 23)	121,708	2	135,084	2	37,789	1
Total current liabilities	3,817,678	45	1,882,976	24	1,471,215	29
NON-CURRENT LIABILITIES						
Deferred tax liabilities (Note 25)	23,774	-	25,201	1	26,264	1
Lease liabilities - non-current (Note 14)	166,211	2	172,497	2	7,953	-
Provisions - non-current (Note 20)	6,447	-	6,447	-	6,447	-
Total non-current liabilities	196,432	2	204,145	3	40,664	1
Total liabilities	4,014,110	47	2,087,121	27	1,511,879	30
SHAREHOLDERS' EQUITY (Note 22)						
Capital						
Share capital	378,207	4	378,207	5	378,207	8
Capital surplus	1,539,778	18	1,539,778	20	1,539,778	31
Retained earnings						
Legal reserve	900,635	10	900,635	12	799,954	16
Special reserve	2,257	-	2,257	-	64,701	1
Unappropriated earnings	1,771,443	21	2,851,348	37	709,627	14
Total retained earnings	2,674,335	31	3,754,240	49	1,574,282	31
Other equity	(27,503)	-	(33,000)	(1)	(15,130)	-
Total equity	4,564,817	53	5,639,225	73	3,477,137	70
TOTAL	$ 8,578,927	100	$ 7,726,346	100	$ 4,989,016	100

The accompanying notes are an integral part of the consolidated financial statements.

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE				
Sale (Note 23)	$ 2,065,020	100	$ 1,013,050	100
Other operating revenue	98	-	423	-
Total operating revenue	2,065,118	100	1,013,473	100
OPERATING COSTS (Notes 11 and 24)	697,355	34	372,557	37
GROSS PROFIT	1,367,763	66	640,916	63
OPERATING EXPENSES (Note 24)				
Selling and marketing expenses	24,131	1	23,205	2
General and administrative expenses	72,548	3	59,731	6
Research and development expenses	244,021	12	171,554	17
Total operating expenses	340,700	16	254,490	25
INCOME FROM OPERATIONS	1,027,063	50	386,426	38
NON-OPERATING INCOME AND EXPENSES (Note 24)				
Interest income	25,799	1	10,694	1
Other income	15,303	1	1,608	-
Other gains and losses	37,914	2	69,721	7
Finance costs	(979)	-	(231)	-
Total non-operating income and expenses, net	78,037	4	81,792	8
INCOME BEFORE INCOME TAX FROM CONTINUING OPERATIONS	1,105,100	54	468,218	46
INCOME TAX EXPENSE (Notes 4 and 25)	218,330	11	76,868	7
NET INCOME FOR THE PERIOD	886,770	43	391,350	39
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gains/(loss) on investments in equity instruments at fair value through other comprehensive income (Note 22)	1,364	-	-	-

(Continued)

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2025		2024	
	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating financial statements of foreign operations (Note 22)	$ 807	-	$ 2,265	-
Unrealized gains (losses) on investments in debt instruments at fair value through other comprehensive income (Note 22)	1,352	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 890,293	43	$ 393,615	39
NET INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 886,770	43	$ 391,350	39
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 890,293	43	$ 393,615	39
EARNINGS PER SHARE (Note 26)				
Basic	$ 23.46		$ 10.36	
Diluted	$ 23.40		$ 10.34	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars, Except Dividends Per Share)

	Capital Share - Common Share			Retained Earnings			Others			
	Shares (In Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Employee Unearned Compensation	Unrealized Valuation Gain/(Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Exchange Differences on Translation of the Financial Statements of Foreign	Total Equity
BALANCE AT JANUARY 1, 2024	37,821	$ 378,207	$ 1,539,778	$ 799,954	$ 64,701	$ 1,074,691	$ (20,879)	$ -	$ (2,257)	$ 3,834,195
Appropriations of prior year's earnings Cash dividends to shareholders - NT$20.00 per share	-	-	-	-	-	(756,414)	-	-	-	(756,414)
Net income for the three months ended March 31, 2024	-	-	-	-	-	391,350	-	-	-	391,350
Other comprehensive income after tax for the three months ended March 31, 2024	-	-	-	-	-	-	-	-	2,265	2,265
Comprehensive income for the three months ended March 31, 2024	-	-	-	-	-	391,350	-	-	2,265	393,615
Compensation cost of restricted shares for employees	-	-	-	-	-	-	5,741	-	-	5,741
BALANCE AT MARCH 31, 2024	37,821	$ 378,207	$ 1,539,778	$ 799,954	$ 64,701	$ 709,627	$ (15,138)	$ -	$ 8	$ 3,477,137
BALANCE AT JANUARY 1, 2025	37,821	$ 378,207	$ 1,539,778	$ 900,635	$ 2,257	$ 2,851,348	$ (4,607)	$ (29,861)	$ 1,468	$ 5,639,225
Appropriations of prior year's earnings Cash dividends to shareholders - NT$52.00 per share	-	-	-	-	-	(1,966,675)	-	-	-	(1,966,675)
Net income for the three months ended March 31, 2025	-	-	-	-	-	886,770	-	-	-	886,770
Other comprehensive loss after tax for the three months ended March 31, 2025	-	-	-	-	-	-	-	2,716	807	3,523
Comprehensive income for the three months ended March 31, 2025	-	-	-	-	-	886,770	-	2,716	807	890,293
Compensation cost of restricted shares for employees	-	-	-	-	-	-	1,974	-	-	1,974
BALANCE AT MARCH 31, 2025	37,821	$ 378,207	$ 1,539,778	$ 900,635	$ 2,257	$ 1,771,443	$ (2,633)	$ (27,145)	$ 2,275	$ 4,564,817

The accompanying notes are an integral part of the consolidated financial statements.

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 1,105,100	$ 468,218
Adjustments for:		
Depreciation expense	41,409	29,476
Amortization expense	39,685	36,917
Net gain on fair value changes of financial assets designated as at fair value through profit or loss	(1,820)	(17,803)
Finance costs	979	231
Interest income	(25,799)	(10,694)
Compensation cost of employee restricted shares	1,974	5,741
Gain on disposal of financial assets	(1,118)	-
Write-down of inventories	1,328	9,583
Net gain on foreign currency exchange	(4,767)	(56,303)
Recognition of provisions	3,951	1,327
Changes in operating assets and liabilities:		
Trade receivables	97,709	17,561
Inventories	11,961	(34,084)
Prepayments and other current assets	97,755	77,921
Trade payables	(66,519)	(28,066)
Other payables	(15,517)	(10,451)
Other current liabilities	(13,376)	(15,910)
Payables for compensation of employees and remuneration of directors	83,942	(8,917)
Cash generated from operations	1,356,877	464,747
Interest paid	(979)	(231)
Income taxes paid	(3,627)	(11,022)
Net cash generated from operating activities	1,352,271	453,494
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	(29,571)	-
Purchase of financial assets at amortized cost	(49,770)	-
Purchase of financial assets at fair value through profit or loss	(48,404)	-
Proceeds from sale of financial assets at fair value through profit or loss	17,984	-
Increase in prepayments for investment	-	(30,003)
Payments for Property, plant and equipment	(228,015)	(4,162)
Increase in refundable deposits	(4)	(105)
Payments for intangible assets	(2,842)	(2,569)
Interest received	26,018	8,646
Net cash used in investing activities	(314,604)	(28,193)

(Continued)

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2025	2024
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of the principal portion of lease liabilities	$ (6,193)	$ (6,746)
Net cash used in financing activities	(6,193)	(6,746)
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	2,564	29,450
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,034,038	448,005
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	3,659,252	1,611,530
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	$ 4,693,290	$ 2,059,535

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

ASPEED Technology Inc. (the "Company") was approved by the Ministry of Economic Affairs for establishment on November 15, 2004. The Company is mainly engaged in the manufacturing of electronic products, wholesale of information software, retail and service industry, international trade, intellectual property, product design, and other industrial and commercial services. The Company's shares have been traded on the Taipei Exchange since April 30, 2013.

The financial statements are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on May 5, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the FSC

Amendments to IAS 21 "Lack of Exchangeability"

The initial application of the Amendments to IAS 21 "Lack of Exchangeability" did not have a material impact on the Group's accounting policies.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"- the amendments to the application guidance of classification of financial assets	January 1, 2026 (Note 1)

Note 1: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2026. It is permitted to apply these amendments for an earlier period beginning on January 1, 2025.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026

(Continued)

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”- the amendments to the application guidance of derecognition of financial liabilities	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 9 and IFRS 17 - Comparative Information”	January 1, 2023
IFRS 18 “Presentation and Disclosures in Financial Statements”	January 1, 2027
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”	January 1, 2027

(Concluded)

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

IFRS 18 “Presentation and Disclosures in Financial Statements”

IFRS 18 will supersede IAS 1” Presentation of Financial Statements”. The main changes comprise:

1) Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.

2) The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

3) Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.

4) Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

Adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss.

See Note 12 and 33 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2024.

1) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period’s pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

When developing material accounting estimates, the Group considers the possible impact of US reciprocal tariffs on the cash flow projection, growth rates, discount rates, profitability and other relevant material estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

The material accounting judgments and key sources of estimation uncertainty followed in these consolidated financial statements refer to the consolidated financial statements for the year ended December 31, 2024.

6. CASH AND CASH EQUIVALENTS

	March 31, 2025	December 31, 2024	March 31, 2024
Cash on hand	$ 130	$ 115	$ 115
Checking accounts and demand deposits	763,170	959,567	639,525
Cash equivalents			
Time deposits	2,400,117	1,811,435	418,400
Repurchase agreements collateralized by bonds	1,529,873	888,135	1,001,495
	$ 4,693,290	$ 3,659,252	$ 2,059,535

The market rate intervals of cash in bank at the end of the reporting period were as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Bank deposits	0.01%-4.90%	0.03%-4.90%	0.05%-5.50%
Repurchase agreements collateralized by bonds	1.46%-4.40%	4.70%-4.80%	1.25%-5.35%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets mandatorily classified as at FVTPL -current			
Non-derivative financial assets			
Mutual funds	$ 278,528	$ 260,366	$ 295,352
Domestic listed shares	93,736	91,866	91,563
	$ 372,264	$ 352,232	$ 386,915
Financial assets mandatorily classified as at FVTPL - non-current			
Non-derivative financial assets			
Limited partnership fund	$ 10,000	$ -	$ -
Foreign corporate bonds	88,787	85,461	81,533
	$ 98,787	$ 85,461	$ 81,533

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2025	December 31, 2024	March 31, 2024
Non-current			
Investments in equity instruments at fair value through other comprehensive income (FVTOCI)	$ 112,897	$ 81,962	$ 108,274
Investments in debt instruments at fair value through other comprehensive income (FVTOCI)	104,205	101,570	-
	$ 217,102	$ 183,532	$ 108,274

a. Investments in equity instruments at FVTOCI

	March 31, 2025	December 31, 2024	March 31, 2024
Non-current			
Foreign investments			
Non-publicly traded equity investments	$ 112,897	$ 81,962	$ 108,274

Consolidation of company invests in equity instruments of foreign investments, including non-publicly traded equity investments for strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Company's strategy of holding these investments for long-term purposes.

b. Investments in debt instruments at FVTOCI

	March 31, 2025	December 31, 2024	March 31, 2024
Non-current			
Foreign investments			
Corporate bonds	$ 104,205	$ 101,570	$ -

In July, July and October 2024, the Group bought fixed-rate U.S. dollar-denominated foreign corporate bonds with fixed interest rates for USD1,049 thousand, USD1,111 thousand, and USD1,052 thousand, respectively. The maturity dates of these bonds are April 25, 2035, November 1, 2034, and February 20, 2035, respectively, with coupon rates of 5.85%, 6.63% and 5.74%, respectively.

The Group invests only in debt instruments that are rated the equivalent of investment grade or higher and have low credit risk for the purpose of impairment assessment. The credit rating information is supplied by independent rating agencies. The Group's exposure and the external credit ratings are continuously monitored. The Group reviews changes in bond yields and other publicly available information and makes an assessment whether there has been a significant increase in credit risk since the last period to the reporting date.

9. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2025	December 31, 2024	March 31, 2024
Non-current			
Domestic investments			
Corporate bonds (a)	$ 49,770	$ -	$ -
Foreign investments			
Corporate bonds (b)	132,820	131,140	-
	$ 182,590	$ 131,140	$ -

a. In March 2025, the Group bought fixed-rate New Taiwan dollar-denominated domestic corporate bonds for NTD $49,770 thousand with a maturity date of May 3, 2028, and a coupon rate of 1.60% and effective interest rates of 1.72%.

b. In April and June 2024, the Group bought fixed-rate U.S. dollar-denominated foreign corporate bonds for USD2,000 thousand respectively, with a maturity date of April 24, 2029 and June 28, 2029, and a coupon rate of 5.35% and 5.40% and effective interest rates of 5.35% and 5.40%, respectively.

Refer to Note 29 for information relating to the credit risk management and impairment of investments in financial assets at amortized cost.

10. TRADE RECEIVABLES

	March 31, 2025	December 31, 2024	March 31, 2024
Trade receivables			
Non-related parties	$ 1,333,419	$ 1,437,450	$ 739,488
Trade receivables			
At amortized cost			
Gross carrying amount	$ 1,333,419	$ 1,437,450	$ 739,488
Less: Allowance for impairment loss	-	-	-
	$ 1,333,419	$ 1,437,450	$ 739,488

The average credit period of sale of goods is 30-60 days. The Group adopted a policy as a means to minimize credit risk, The management of the Group regularly reviews credit limits and credit approvals and performs other monitoring procedures to ensure that follow-up action is taken to recover overdue debts.

Before trading with new customers, the Group assesses the potential customer’s credit quality and defines credit limits based on the credit rating system. Credit rating information is obtained from independent rating agencies where available, or if such information is not available, the Group uses other publicly available financial information or its own trading records to rate its major customers.

As for the trade receivables that are overdue at the end of the reporting date but not yet recognized as the allowance for bad debts, the credit quality has not changed significantly; thus, the management of the Group believes that the amount can still be recovered. The Group does not hold any collateral or other credit enhancements to those trade receivables.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime ECLs. The expected credit losses on trade receivables are estimated using a provision matrix prepared by reference to the past default experience of the debtor and an analysis of the debtor's current financial position, economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns in different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off a trade receivable when there is evidence indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of trade receivables based on the Group's provision matrix.

March 31, 2025

	Gross Carrying Amount	Loss Allowance	Amortized Cost
Not past due	$ 1,169,670	$ -	$ 1,169,670
Past due			
Within 30 days	158,234	-	158,234
31-60 days	5,479	-	5,479
61-90 days	36	-	36
91-180 days	-	-	-
	$ 1,333,419	$ -	$ 1,333,419

December 31, 2024

	Gross Carrying Amount	Loss Allowance	Amortized Cost
Not past due	$ 1,209,658	$ -	$ 1,209,658
Past due			
Within 30 days	208,533	-	208,533
31-60 days	11,663	-	11,663
61-90 days	7,596	-	7,596
91-180 days	-	-	-
	$ 1,437,450	$ -	$ 1,437,450

March 31, 2024

	Gross Carrying Amount	Loss Allowance	Amortized Cost
Not past due	$ 555,784	$ -	$ 555,784
Past due			
Within 30 days	168,435	-	168,435
31-60 days	2,944	-	2,944
61-90 days	12,286	-	12,286
91-180 days	39	-	39
	$ 739,488	$ -	$ 739,488

11. INVENTORIES

	March 31, 2025	December 31, 2024	March 31, 2024
Finished goods	$ 262,474	$ 296,289	$ 234,660
Work in progress	68,339	42,646	87,482
Goods	13,069	18,236	8,387
	$ 343,882	$ 357,171	$ 330,529

The cost of inventories recognized as cost of goods sold for the three months ended March 31, 2025 and 2024 was $697,355 thousand and $372,557 thousand, respectively. The cost of inventories recognized as operating cost was as follows:

	March 31	
	2025	2024
Inventory write-downs	$ 1,328	$ 9,583

12. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

Investor	Investee	Nature of Activities	Proportion of Ownership (%) March 31, 2025	December 31, 2024	March 31, 2024	Remark
ASPEED Technology Inc.	ASPEED Technology (Samoa) Inc.	Investment holding company	100	100	100	Note 1
	ASPEED Technology India Private Limited	R&D and technical services	-	-	-	Notes 1 and 2
	Cupola360 Inc.	Software Design Services	100	100	100	Note 1
ASPEED Technology (Samoa) Inc.	ASPEED Technology (U.S.A) Inc.	R&D and technical services	100	100	100	Note 1
	ASPEED Technology India Private Limited	R&D and technical services	-	-	-	Notes 1 and 2

1) Company is not a major subsidiary; its financial statements have not been reviewed.

2) ASPEED Technology India Private Limited completed the liquidation process on January 13, 2024.

13. PROPERTY, PLANT AND EQUIPMENT

	March 31, 2025	December 31, 2024	March 31, 2024
Assets used by the Company	$ 320,819	$ 354,530	$ 176,246

a. For the three months ended March 31, 2025

	For the Three Months Ended March 31, 2025				
	Balance at Beginning of the Year	Additions	Disposals	Net Exchange Differences	Balance at End of the Year
Cost					
Machinery equipment	$ 30,238	$ 108	$ (788)	$ -	$ 29,558
Office equipment	19,247	818	(3,162)	9	16,912
Other equipment	496,045	-	(24,871)	-	471,174
	545,530	$ 926	$ (28,821)	$ 9	517,644
Accumulated depreciation					
Machinery equipment	9,090	$ 2,958	$ (788)	$ -	11,260
Office equipment	10,787	1,048	(3,162)	8	8,681
Other equipment	171,123	30,632	(24,871)	-	176,884
	191,000	$ 34,638	$ (28,821)	$ 8	196,825
Carrying amount	$ 354,530				$ 320,819

b. For the three months ended March 31, 2024

	For the Three Months Ended March 31, 2024				
	Balance at Beginning of the Year	Additions	Disposals	Net Exchange Differences	Balance at End of the Year
Cost					
Machinery equipment	$ 16,335	$ -	$ (1,879)	$ -	$ 14,456
Office equipment	17,286	699	(766)	30	17,249
Other equipment	328,585	189	(1,981)	-	326,793
	362,206	$ 888	$ (4,626)	$ 30	358,498
Accumulated depreciation					
Machinery equipment	6,990	$ 1,892	$ (1,879)	$ -	7,003
Office equipment	8,641	993	(766)	22	8,890
Other equipment	148,644	19,696	(1,981)	-	166,359
	164,275	$ 22,581	$ (4,626)	$ 22	182,252
Carrying amount	$ 197,931				$ 176,246

No impairment loss or reversal of impairment loss was recognized for the 3 months ended March 31, 2025 and 2024.

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Machinery equipment	2-5 years
Office equipment	3-5 years
Other equipment	4-5 years

14. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31, 2025	December 31, 2024	March 31, 2024
Carrying amount			
Buildings	$ 188,146	$ 194,605	$ 19,290
Transportation equipment	1,538	1,769	2,461
	$ 189,684	$ 196,374	$ 21,751

	For the Three Months Ended March 31	
	2025	2024
Depreciation charge for right-of-use assets		
Buildings	$ 6,540	$ 6,664
Transportation equipment	231	231
	$ 6,771	$ 6,895

Except for the aforementioned additions and recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the three months ended March 31, 2025 and 2024.

b. Lease liabilities

	March 31, 2025	December 31, 2024	March 31, 2024
Carrying amount			
Current	$ 25,154	$ 24,975	$ 13,698
Non-current	$ 166,211	$ 172,497	$ 7,953

Range of discount rates for lease liabilities was as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Buildings	2.00%	2.00%	2.00%
Transportation equipment	2.50%	2.50%	2.50%

c. Material lease-in activities and terms

The Group leases certain buildings for the use of manufacturing and office with lease terms of 1 to 9 years. The Group does not have the option to purchase equipment for a nominal amount at the end of the lease terms. In addition, the Group is prohibited from subleasing or transferring all or any portion of the underlying assets without the lessor’s consent.

d. Other lease information

	For the Three Months Ended March 31	
	2025	2024
Expenses relating to short-term leases	$ 22	$ 359
Expenses relating to low-value asset leases	$ 34	$ 20
Total cash outflow for leases	$ (7,228)	$ (7,253)

The Group's leases of certain office equipment qualify as short-term and low-value asset leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

15. GOODWILL

	March 31, 2025	December 31, 2024	March 31, 2024
Cost			
Balance at beginning and end of the year	$ 369,040	$ 369,040	$ 369,040

On December 30, 2016, the Group acquired the pilot product line, which was mainly expected to create synergies and benefits to the Group's existing products.

16. OTHER INTANGIBLE ASSETS

	For the Three Months Ended March 31, 2025			
	Balance at Beginning of the Year	Additions	Disposals	Balance at End of the Year
Cost				
Licenses	$ 465,297	$ -	$ (17,413)	$ 447,884
Software	14,265	86	(8,507)	5,844
Others	26,690	-	-	26,690
	506,252	$ 86	$ (25,920)	480,418
Accumulated amortization				
Licenses	157,440	$ 36,758	$ (10,919)	183,279
Software	11,161	724	(8,507)	3,378
Others	1,588	2,203	-	3,791
	170,189	$ 39,685	$ (19,426)	190,448
Carrying amount	$ 336,063			$ 289,970

	For the Three Months Ended March 31, 2024			
	Balance at Beginning of the Year	Additions	Disposals	Balance at End of the Year
Cost				
Licenses	$ 305,107	$ -	$ -	$ 305,107
Software	13,084	1,170	-	14,254
Client relationship	145,552	-	-	145,552
Others	50,090	-	-	50,090
	513,833	$ 1,170	$ -	515,003
Accumulated amortization				
Licenses	116,192	$ 19,007	$ -	135,199
Software	6,948	1,098	-	8,046
Client relationship	127,358	4,549	-	131,907
Others	12,662	12,263	-	24,925
	263,160	$ 36,917	$ -	300,077
Carrying amount	$ 250,673			$ 214,926

Intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Licenses	3-7 years
Software	3 years
Client relationship	8 years
Others	3-4 years

17. OTHER ASSETS

	March 31, 2025	December 31, 2024	March 31, 2024
Current			
Prepayments	$ 39,175	$ 39,390	$ 58,756
Prepayment for purchases	28,608	90,910	292,032
Tax refund receivables	9,203	22,710	2,123
Overpaid sales tax	1,292	1,872	1,702
Other receivables	8,206	26,487	3,705
	$ 86,484	$ 181,369	$ 358,318
Non-current			
Refundable deposits	$ 9,566	$ 9,562	$ 9,168
Prepayments for maintenance fee	2,357	4,369	4,644
Prepayments for investment	-	-	30,003
	$ 11,923	$ 13,931	$ 43,815

18. TRADE PAYABLES

	March 31, 2025	December 31, 2024	March 31, 2024
Trade payables			
Operating	$ 355,620	$ 425,828	$ 224,701

19. OTHER PAYABLES

	March 31, 2025	December 31, 2024	March 31, 2024
Current			
Other payables			
Payables for salaries and bonuses	$ 111,029	$ 125,913	$ 40,021
Payables for royalties	29,100	28,339	11,320
Payables for services	5,710	5,804	4,520
Payables for purchases of equipment	-	229,617	-
Others	15,802	25,431	15,187
	$ 161,641	$ 415,104	$ 71,048
Other liabilities			
Deferred government grants (Note 24)	$ 53,566	$ 67,782	$ -
Refund liabilities	61,411	57,541	28,310
Contract liabilities (Note 23)	3,705	6,289	6,509
Receipts under custody	3,026	3,472	2,970
	$ 121,708	$ 135,084	$ 37,789

20. PROVISIONS

	March 31, 2025	December 31, 2024	March 31, 2024
Current			
Warranties (a)	$ 68,269	$ 64,318	$ 53,814
Non-current			
Decommissioning (b)	$ 6,447	$ 6,447	$ 6,447

a. The provision for warranty claims represents the present value of management’s best estimate of the future outflow of economic benefits. The estimate has been made on the basis of historical warranty trends and may vary as a result of new materials, altered manufacturing processes or other events affecting product quality.

b. The provision for decommissioning represents the Group’s obligation to decommission (including the restoration of the office). The costs are estimated based on internal research, and the Group regularly reviews and adjusts them to reflect the best estimates.

21. RETIREMENT BENEFIT PLANS

a. Defined contribution plans

The Company adopted a pension plan under the Labor Pension Act (LPA), which is deemed a defined contribution plan. Pursuant to the LPA, the Company makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages.

Aspeed Technology (USA) Inc. allocated a specific proportion of the total monthly payroll of employees to contribute to retirement funds managed by retirement management institutions.

The total expenses recognized in the consolidated statement of comprehensive income were $2,753 thousand and $2,715 thousand, representing the contributions made and to be made to these plans by the Company at the rates specified in the plans for the three month ended March 31, 2025 and 2024, respectively.

22. EQUITY

a. Ordinary share capital

	March 31, 2025	**December 31, 2024**	**March 31, 2024**
Shares authorized (in thousands of shares)	50,000	50,000	50,000
Shares authorized, par value $10 (in thousands of NTD)	$ 500,000	$ 500,000	$ 500,000
Shares issued and fully paid (in thousands of shares)	37,821	37,821	37,821
Shares issued and fully paid (in thousands of NTD)	$ 378,207	$ 378,207	$ 378,207

Ordinary shares issued and fully paid have a par value of NT$10. Each share has one voting right and the right to receive dividends.

b. Capital surplus

	March 31, 2025	**December 31, 2024**	**March 31, 2024**
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (a)			
Issuance of ordinary shares	$ 756,385	$ 756,385	$ 756,385
Employee share bonus	608,492	608,492	608,492
From expired/vested employee restricted shares	122,574	122,574	121,694
From expired/exercised employee share options	2,156	2,156	2,156
May not be used for any purpose			
Employee restricted shares	50,171	50,171	51,051
	$ 1,539,778	$ 1,539,778	$ 1,539,778

a) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).

c. Retained earnings and dividend policy

Under the dividends policy as set forth in the Articles after the amendments, where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as a legal reserve of 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved by the shareholders in their meeting for the distribution of bonuses to shareholders. According to Paragraph 5 of Article 240 of the Company Act, the Company authorizes more than two-thirds of all directors of the Board to resolve the distribution of dividends and bonus or all or one of the legal reserve or capital surplus stipulated in Paragraph 1 of Article 241 of the Company Act in cash and report the distribution at the shareholders' meeting.

For the policies on the distribution of compensation of employees and remuneration of directors and supervisors after the amendment, refer to compensation of employees and remuneration of directors and supervisors in Note 24(g).

The Company's Articles stipulate the dividends policy based on present and future projects, investment environment, capital requirements, domestic and international competitive environment, and the interests of shareholders, whereby the Company distributes no less than 10% of the distributable earnings in the form of dividend bonus. If the accumulatively distributable earnings were less than 50% of the Company's paid-in capital, the dividend bonus would not distributed. In principle, cash dividends are limited to no less than 10% of the total dividends distributed.

An appropriation of earnings to a legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The special reserve should be appropriated from the prior years' unappropriated earnings to the extent of the debit balance accumulated from prior years. Afterward, if there is any reversal of the decrease in other stockholders' equity, the Group is allowed to appropriate retained earnings from the reversal amount.

The appropriations of earnings for 2024 and 2023 were as follows:

	Appropriation of Earnings For the Year Ended December 31	
	2024	**2023**
Legal reserve	$ 257,131	$ 100,681
(Reversal) recognition of special reserve	$ 26,136	$ (62,444)
Cash dividends	$ 1,966,675	$ 756,414
Cash dividends per share (NT$)	$ 52.00	$ 20.00

The above appropriations for cash dividends were resolved by the Company's board of directors on February 27, 2025 and March 11, 2024, respectively; the other proposed appropriations were resolved by the shareholders in their meetings on May 30, 2024, respectively; the other proposed appropriations for 2024 will be resolved by the shareholders in their meeting to be held on May 27, 2025.

d. Special reserve

	For the Three Months Ended March 31	
	2025	**2024**
Balance at January 1 and March 31	$ 2,257	$ 64,701

e. Other equity items

1) Unearned employee benefits

For information about the restricted share plans for employees, refer to Note 27.

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1	$ (4,607)	$ (20,879)
Share-based payment expenses recognized	1,974	5,741
Balance at March 31	$ (2,633)	$ (15,138)

2) Exchange differences on translation of the financial statements of foreign operations

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1	$ 1,468	$ (2,257)
Exchange differences on translation of the financial statements of foreign operations	807	2,265
Balance at March 31	$ 2,275	$ 8

3) Unrealized valuation gain/(loss) on financial assets at FVTOCI

	For the Three Months Ended March 31	
	2025	2024
Balance at January 1	$ (29,861)	$ -
Recognized for the year		
Unrealized gain/(loss) - debt instruments	1,352	-
Unrealized gain/(loss) - equity instruments	1,364	-
Balance at March 31	$ (27,145)	$ -

23. REVENUE

a. Revenue from contracts with customers

	For the Three Months Ended March 31	
	2025	2024
Revenue from the sale of goods	$ 2,065,020	$ 1,013,050
Royalty income	98	423
	$ 2,065,118	$ 1,013,473

b. Contract balances

	March 31, 2025	December 31, 2024	March 31, 2024	January 1, 2024
Trade receivables (Note 10)	$ 1,333,419	$ 1,437,450	$ 739,488	$ 716,066
Contract liabilities (Note 19)				
Sale of goods	$ 3,705	$ 6,289	$ 6,509	$ 19,503

The changes in the contract liability balances primarily result from the timing difference between the Company's performance and the customer's payment.

c. Disaggregation of revenue

For the three months ended March 31, 2025

	Reportable Segments			
	Multimedia Integrated Circuits (ICs)	Computer Peripherals Oriented ICs	Others	Total
Type of goods or services				
Sale of goods	$ 1,998,252	$ 48,820	$ 17,948	$ 2,065,020
Royalty	-	-	98	98
	$ 1,998,252	$ 48,820	$ 18,046	$ 2,065,118

For the three months ended March 31, 2024

	Reportable Segments			
	Multimedia Integrated Circuits (ICs)	Computer Peripherals Oriented ICs	Others	Total
Type of goods or services				
Sale of goods	$ 918,458	$ 66,442	$ 28,150	$ 1,013,050
Royalty	-	-	423	423
	$ 918,458	$ 66,442	$ 28,573	$ 1,013,473

24. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest income

	For the Three Months Ended March 31	
	2025	2024
Interest income		
Repurchase agreements collateralized by bonds	$ 13,697	$ 7,245
Bank deposits	11,187	2,358
Financial asset at fair value through profit	909	908
Others	6	183
	$ 25,799	$ 10,694

b. Other income

	For the Three Months Ended March 31	
	2025	2024
Government grants	$ 14,216	$ -
Others	1,087	1,608
	$ 15,303	$ 1,608

c. Other gains and losses

	For the Three Months Ended March 31	
	2025	2024
Net foreign exchange gains	$ 34,976	$ 51,918
Net gain on fair value changes of financial assets through profit or loss	1,820	17,803
Gain on disposal of financial assets	1,118	-
	$ 37,914	$ 69,721

d. Finance costs

	For the Three Months Ended March 31	
	2025	2024
Interest on lease liabilities	$ 979	$ 128
Interest on loans	-	103
	$ 979	$ 231

e. Depreciation and amortization

	For the Three Months Ended March 31	
	2025	2024
An analysis of depreciation by function		
Operating expenses	$ 41,409	$ 29,476
An analysis of amortization by function		
Selling and marketing expenses	$ -	$ 4,549
Operating expenses	307	203
R & D expense	39,378	32,165
	$ 39,685	$ 36,917

f. Employee benefits expense

	For the Three Months Ended March 31	
	2025	2024
Post-employment benefits (Note 21)		
Defined contribution plans	$ 2,753	$ 2,715
Share-based payments (Note 27)	1,974	5,741
Other employee benefits	223,320	140,544
Total employee benefits expense	$ 228,047	$ 149,000
An analysis of employee benefits expense by function		
Operating costs	$ -	$ -
Operating expenses	228,047	149,000
	$ 228,047	$ 149,000

g. Compensation of employees and remuneration of directors

The Company accrues compensation of employees and remuneration of directors at rates of no less than 8% and no higher than 3%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors. In accordance with the amendments to the Securities and Exchange Act in August 2024, the shareholders of the Company expect to resolve the amendments to the Company's Articles at their 2025 regular meeting. The amendments explicitly stipulate the allocation of 1% of the compensation of employees as compensation distributions for non-executive employees. The compensation of employees and remuneration of directors for the three months ended March 31, 2024 and 2023 were as follows:

Accrual rate

	For the Three Months Ended March 31	
	2025	2024
Compensation of employees	8%	8%
Remuneration of directors	1%	1%

Amount

	For the Three Months Ended March 31	
	2025	2024
Compensation of employees	$ 97,095	$ 41,120
Remuneration of directors	$ 12,137	$ 5,140

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The Compensation of employees and remuneration of directors for the years ended December 31, 2024 and 2023,which have been approved by the company's board of directors on February 27, 2025 and March 11, 2024, respectively, were as follows:

	For the Year Ended December 31			
	2024		2023	
	Cash	Shares	Cash	Shares
Compensation of employees	$ 278,845	$ -	$ 105,374	$ -
Remuneration of directors	34,856	-	13,172	-

There is no difference between the actual amounts of compensation of employees and remuneration of directors and supervisors and the amounts recognized in the consolidated financial statements for the years ended December 31, 2023 and 2022.

Information on the compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

h. Gains or losses on foreign currency exchange

	For the Three Months Ended March 31	
	2025	**2024**
Foreign exchange gains	$ 56,280	$ 51,918
Foreign exchange losses	(21,304)	-
	$ 34,976	$ 51,918

25. INCOME TAXES RELATING TO CONTINUING OPERATIONS

a. Major components of income tax expense recognized in profit or loss

	For the Three Months Ended March 31	
	2025	**2024**
Current tax		
In respect of the current year	$ 220,629	$ 84,463
Adjustments for prior years	-	(13,600)
	220,629	70,863
Deferred tax		
In respect of the current year	(2,299)	6,005
Income tax expense recognized in profit or loss	$ 218,330	$ 76,868

b. Income tax assessments

The Company's tax returns through 2022 have been assessed by the tax authorities.

26. EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended March 31	
	2025	**2024**
Basic earnings per share	$ 23.46	$ 10.36
Diluted earnings per share	$ 23.40	$ 10.34

The earnings and weighted-average number of ordinary shares outstanding used in the computation of earnings per share are as follows:

Net Income

	For the Three Months Ended March 31	
	2025	**2024**
Earnings used in the computation of basic and diluted earnings per share	$ 886,770	$ 391,350

Unit: Thousands of shares

	For the Three Months Ended March 31	
	2025	**2024**
Weighted average number of ordinary shares used in the computation of basic earnings per share	37,793	37,787
Effect of potentially dilutive ordinary shares		
Compensation of employees	80	40
Restricted shares to employees	27	27
Weighted average number of ordinary shares used in the computation of diluted earnings per share	37,900	37,854

The Group may settle the compensation in cash or shares; therefore, the Group assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares are included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

27. SHARE-BASED PAYMENT ARRANGEMENTS

a. Restricted share plan for employees

Information on restricted share plan for employees was as follows:

Approved Date	Grant Shares (Thousand)	Board of Directors Approved Issue Date	Issued Date	Issued Shares (Thousand)	Fair Value
2019/05/29	100	2019/08/02	2020/02/05	31	$ 952
2019/05/29	100	2019/08/02	2020/03/02	9	1,005
2022/05/31	60	2022/08/08	2022/08/08	44	1,795

On May 31, 2022, the shareholders held a meeting and resolved to issue a restricted share plan for employees with a total of 60 thousand shares. The Company shall set up the actual issuance date (s) in one tranche or by installments within one year from the effective date of the receipt of registration from the competent authority. The board of directors authorized the Company’s chairman to determine the issue date. The main elements of the restricted share plan for employees were as follows:

1) Issue price: The Company issued the gratuitous restricted shares for employees.

2) Vesting conditions of restricted shares for employees are as follows:

   a) Employees, who are still employed from the date when new employee restricted stocks are granted and the personal performance conditions signed by individual employees are set and the achievement rate of the Company's operating goals according to the time of giving, may satisfy the vesting conditions in the following proportions of shares, respectively:

      The maximum portions of the vesting shares of 2023 are 35%,

      The cumulative maximum portions of vesting shares from 2023 to 2024 are 70%,

      The cumulative maximum portions of vesting shares from 2023 to 2025 are 100%,

   b) When the employees do not reach the vesting conditions, the Company will recover and cancel the shares.

   c) During the vesting period, the dividends will distribute to employees gratuitously.

3) In addition to the vesting conditions, the limitations are as follows:

   a) The employees cannot sell, pledge, transfer, donate or, in any other way, dispose of these shares.

   b) During the vesting period, the rights of attendants in the shareholders' meeting, proposal, speech, resolution and voting right, etc., will be enforced by trust institutions.

On May 29, 2019, the shareholders held a meeting and resolved to issue a restricted share plan for employees with a total of 100 thousand shares. The Company shall set up the actual issuance date(s) in one tranche or by installments within one year from the effective date of the receipt of registration from the competent authority. The board of directors authorized the Company's chairman to determine the issue date. The main elements of the restricted share plan for employees were as follows:

1) Issue price: The Company issued the gratuitous restricted shares for employees.

2) Vesting conditions of restricted shares for employees are as follows:

   a) To meet the vesting conditions, an employee has to meet performance and other conditions over the vesting period, as follows:

      Remain employed by the Company within 1 year - 10% of restricted shares will be vested;

      Remain employed by the Company within 2 year - 10% of restricted shares will be vested;

      Remain employed by the Company within 3 year - 40% of restricted shares will be vested;

      Remain employed by the Company within 4 year - 40% of restricted shares will be vested.

   b) When the employees do not reach the vesting conditions, the Company will recover and cancel the shares.

   c) During the vesting period, the dividends will distribute to employees gratuitously.

3) In addition to the vesting conditions, the limitations are as follows:

   a) The employees cannot sell, pledge, transfer, donate or, in any other way, dispose of these shares.

b) During the vesting period, the rights of attendants in the shareholders' meeting, proposal, speech, resolution and voting right, etc., will be enforced by trust institutions.

Information on restricted share plan for employees was as follows:

	Number of Shares (In Thousands) For the Three Months Ended March 31	
	2025	2024
Balance at January 1	28	40
Vested	-	(11)
Balance at March 31	28	29

For the three month ended March 31, 2025 and 2024, the compensation costs recognized were NT$1,974 thousand and NT$5,741 thousand, respectively.

28. CAPITAL MANAGEMENT

The Group manages its capital to ensure that the Group will be able to operate under the premises of going concerns while maximizing the return to shareholders through the optimization of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Group (comprising issued capital, reserves, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Key management personnel of the Group review the capital structure on a regular basis. As part of this review, the key management personnel consider the cost of capital and the risks associated with each class of capital. Based on the recommendations of the key management personnel, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to shareholders and the number of new shares issued.

29. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

The management considers that the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values.

March 31, 2025

	Carrying Amount	Fair Value Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost -non-current					
Domestic corporate bonds	$ 49,770	$ -	$ 49,708	$ -	$ 49,708
Foreign corporate bonds	132,820	-	-	132,149	132,149

December 31, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at amortized cost -non-current					
Foreign corporate bonds	$ 131,140	$ -	$ -	$ 129,431	$ 129,431

b. Fair value of financial instruments measured at fair value

1) Fair value hierarchy

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL - current				
Mutual funds	$ 278,528	$ -	$ -	$ 278,528
Domestic listed shares	93,736	-	-	93,736
Financial assets at FVTPL - non-current				
Limited partnership fund	-	-	10,000	10,000
Foreign corporate bonds	-	88,787	-	88,787
Financial assets at FVTOCI - non-current				
Non-publicly traded equity investments	-	-	112,897	112,897
Foreign corporate bonds	-	104,205	-	104,205
	$ 372,264	$ 192,992	$ 122,897	$ 688,153

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL - current				
Mutual funds	$ 260,366	$ -	$ -	$ 260,366
Domestic listed shares	91,866	-	-	91,866
Financial assets at FVTPL - non-current				
Foreign corporate bonds	-	85,461	-	85,461
Financial assets at FVTOCI - non-current				
Non-publicly traded equity investments	-	-	81,962	81,962
Foreign corporate bonds	-	101,570	-	101,570
	$ 352,232	$ 187,031	$ 81,962	$ 621,225

March 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL - current				
Mutual funds	$ 295,352	$ -	$ -	$ 295,352
Domestic listed shares	91,563	-	-	91,563
Financial assets at FVTPL - non-current				
Foreign corporate bonds	-	81,533	-	81,533
Financial assets at FVTOCI - non-current				
Non-publicly traded equity investments	-	-	108,274	108,274
	$ 386,915	$ 81,533	$ 108,274	$ 576,722

There were no transfers between Level 1 and Level 2 in the current and prior periods.

2) Valuation techniques and inputs applied for Level 2 fair value measurement

Financial Instrument	Valuation Technique and Inputs
Foreign corporate bonds	It is based on the quoted market transaction price provided by a third-party institution as a measurement.

3) Valuation techniques and inputs applied for Level 3 fair value measurement

Financial Instrument	Valuation Technique and Inputs
Limited partnership funds	The determination of its fair value is based on the most recent net asset value of the investee. A significant unobservable input is the discount applied to reflect market liquidity considerations.
Non-publicly traded equity investments	It is mainly determined by using the asset approach and market approach.

4) Reconciliation of Level 3 fair value measurements of financial instruments

March 31, 2025

	Designated as at FVTPL	Financial Assets at FVTOCI	
Financial assets	Limited Partnership Funds	Equity Instruments	Total
Balance at January 1	$ -	$ 81,962	$ 81,962
Additions	10,000	29,571	39,571
Recognized in profit or loss (Other gains and losses)	-	-	-
Recognized in other comprehensive income (Unrealized valuation (loss) gain on financial assets at FVTOCI)	-	1,364	1,364
Balance at March 31	$ 10,000	$ 112,897	$ 122,897

(Continued)

Financial assets	Designated as at FVTPL: Limited Partnership Funds	Financial Assets at FVTOCI: Equity Instruments	Total
Unrealized gain/(loss) for the current year included in profit or loss relating to liabilities held at the end of the period	$ -	$ -	$ -

(Concluded)

c. Categories of financial instruments

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets			
Financial assets at amortized cost (1)	$ 6,227,071	$ 5,263,891	$ 2,811,896
Financial assets at FVTPL	471,051	437,693	468,448
Financial assets at FVTOCI	217,102	183,532	108,274
Financial liabilities			
Measured at amortized cost (2)	399,471	705,535	249,280

1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, trade and other receivables and refundable deposits.

2) The balances include financial liabilities measured at amortized cost, which comprise trade payables and other payables.

d. Financial risk management objectives and policies

The Group's major financial instruments include mutual investments, trade receivables and trade payables. The Group's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk and interest rate risk), credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below), and interest rates (see (b) below).

a) Foreign currency risk

The Group had foreign currency denominated sales and purchases, which exposed the Group to foreign currency risk. Approximately 100% of the Group's sales were denominated in currencies other than the functional currency, whilst almost 99% of costs were denominated in the functional currency of the entity in the Group.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are set out in Note 32.

Sensitivity analysis

The Group was mainly exposed to the USD.

The following table details the Group's sensitivity to a 5% increase and decrease in the New Taiwan dollar (i.e., the functional currency) against the relevant foreign currencies. The sensitivity rate used when reporting foreign currency risk internally to key management personnel and representing management's assessment of the reasonably possible change in foreign exchange rates is 5%. The sensitivity analysis included only outstanding foreign currency denominated monetary items and adjusts their adjusted translation at the end of the reporting period for a 5% change in foreign currency rates. A positive number below indicates an increase in pre-tax profit associated with the New Taiwan dollar strengthening 5% against the relevant currency. For a 5% weakening of the New Taiwan dollar against the relevant currency, there would be an equal and opposite impact on pre-tax profit, and the balances below would be negative.

	USD Impact	
	For the Three Months Ended March 31	
	2025	**2024**
Pre-tax profit	$ 173,229	$ 66,176

This was mainly attributable to the exposure to outstanding receivables and payables in USD which were not hedged at the end of the reporting period.

The Group's sensitivity to USD currency increased during the current period, mainly due to the increase in the net assets of the USD, which was due to the increase in bank deposits, cash equivalents, and accounts receivable denominated in USD.

The management believes that the sensitivity analysis cannot represent the inherent risk of the exchange rate, because the foreign currency risk at the end of the reporting period cannot reflect the mid-year risk situation.

b) Interest rate risk

Hedging activities are evaluated regularly to align with interest rate views and defined risk appetite ensuring that the most cost-effective hedging strategies are applied.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	March 31, 2025	**December 31, 2024**	**March 31, 2024**
Fair value interest rate risk			
Financial assets	$ 4,305,572	$ 3,017,741	$ 1,501,428
Financial liabilities	191,365	197,472	21,651
Cash flow interest rate risk			
Financial assets	763,170	959,567	639,525

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for both derivative and non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the reporting period was outstanding for the whole year.

A 0.1 basis point (0.1%) increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 0.1 basis higher/lower and all other variables were held constant, the Group's pre-tax profit for the three months ended March 31, 2025 and 2024 would have increased/decreased by $191 thousand and $160 thousand, respectively.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group.

The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group only transacts with entities that are rated the equivalent of investment grade and above. This information is supplied by independent rating agencies where available and, if not available, the Group uses other publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually.

Ongoing credit evaluation is performed on the financial condition of trade receivables and, where appropriate, credit guarantee insurance cover is purchased.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of March 31, 2025, December 31, 2024 and March 31, 2024, the Group had available unutilized short-term bank loan facilities set out in (b) financing facilities below.

a) Liquidity and interest risk rate table for non-derivative financial liabilities

The Group's remaining contractual maturity for its non-derivative financial liabilities was drawn up based on the undiscounted cash flows (included principal and interest) of financial liabilities from the earliest date on which the Group can be required to pay.

March 31, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months - 1 Year	1-5 Years	5+ Years	Total
Non-derivative financial liabilities						
Lease liabilities	$ 2,393	$ 4,785	$ 21,580	$ 104,580	$ 73,595	$ 206,933
Non-interest bearing						
Trade payables	209,880	145,740	-	-	-	355,620
Dividends payable	-	-	1,966,675	-	-	1,966,675
Other payables	8,754	34,356	741	-	-	43,851
	$ 221,027	$ 184,881	$1,988,996	$ 104,580	$ 73,595	$2,573,079

Further information on the maturity analysis of the above financial liabilities was as follows:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Lease liabilities	$ 28,758	$ 104,580	$ 73,595	$ -	$ -	$ -

December 31, 2024

	On Demand or Less than 1 Month	1-3 Months	3 Months - 1 Year	1-5 Years	5+ Years	Total
Non-derivative financial liabilities						
Lease liabilities	$ 2,390	$ 4,779	$ 21,534	$ 106,463	$ 78,849	$ 214,015
Non-interest bearing						
Trade payables	259,445	166,383	-	-	-	425,828
Other payables	52,526	223,206	3,975	-	-	279,707
	$ 314,361	$ 394,368	$ 25,509	$ 106,463	$ 78,849	$ 919,550

Further information on the maturity analysis of the above financial liabilities was as follows:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Lease liabilities	$ 28,703	$ 106,463	$ 78,849	$ -	$ -	$ -

March 31, 2024

	On Demand or Less than 1 Month	1-3 Months	3 Months - 1 Year	1-5 Years	5+ Years	Total
Non-derivative financial liabilities						
Lease liabilities	$ 2,294	$ 4,590	$ 6,989	$ 8,150	$ -	$ 22,023
Non-interest bearing						
Trade payables	80,958	143,743	-	-	-	224,701
Dividends payable	-	-	756,414	-	-	756,414
Other payables	17,790	4,051	2,738	-	-	24,579
	$ 101,042	$ 152,384	$ 766,141	$ 8,150	$ -	$1,027,717

Further information on the maturity analysis of the above financial liabilities was as follows:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Lease liabilities	$ 13,873	$ 8,150	$ -	$ -	$ -	$ -

b) Financing facilities:

	March 31, 2025	December 31, 2024	March 31, 2024
Unsecured bank borrowings facilities, reviewed annually and payable on demand:			
Amount unused	$ 2,500,000	$ 2,500,000	$ 1,850,000
Amount used	-	-	-
	$ 2,500,000	$ 2,500,000	$ 1,850,000

30. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Besides information disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed below:

a. Compensation of key management personnel

The total amount of payroll to directors and supervisors and other key executives for the three months ended March 31, 2025 and 2024 was as follows:

	For the Three Months Ended March 31	
	2025	2024
Short-term benefits	$ 17,711	$ 12,932
Post-employment benefits	45	54
Share-based payments	3,754	5,021
	$ 21,510	$ 18,007

The remuneration of key executives was determined by the remuneration committee based on the performance of individuals and market trends.

31. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant commitments and contingencies of the Group as of March 31, 2025 and 2024 were as follows:

Under the agreement, the Group shall pay royalties at a percentage of the sales volumes of certain products. For the three months ended March 31, 2025 and 2024, royalty expenses amounted to $27,376 thousand and $10,564 thousand, respectively.

The Company applied for a subsidy program from the Ministry of Economic Affairs and, as of March 31, 2025, provided bank promissory notes of $150,000 thousand and a performance guarantee of $90,000 thousand as collateral.

32. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between foreign currencies and respective functional currencies were as follows:

March 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 117,905	33.205	$ 3,915,036
Financial liabilities			
Monetary items			
USD	13,566	33.205	450,459

December 31, 2024

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 110,721	32.785	$ 3,629,988
Financial liabilities			
Monetary items			
USD	22,731	32.785	745,236

March 31, 2024

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 49,787	32.000	$ 1,593,184
Financial liabilities			
Monetary items			
USD	8,427	32.000	269,664

The significant unrealized foreign exchange gains (losses) were as follows:

	For the Three Months Ended March 31			
	2025		2024	
Foreign Currency	Exchange Rate	Net Foreign Exchange Gain (Loss)	Exchange Rate	Net Foreign Exchange Gain (Loss)
USD	33.205 (USD:NTD)	$ 118,759	32.00 (USD:NTD)	$ 110,088

33. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions and information on investees:

1) Financing provided to others: Table 1 (attached)

2) Endorsements/guarantees provided: None

3) Significant marketable securities held (excluding investments in subsidiaries, associates and joint ventures):

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2025				Note
				Number of Shares (In Thousands)	Carrying Amount (In Thousands)	Percentage of Ownership (%)	Fair Value (In Thousands)	
ASPEED Technology Inc.	Bonds - Foxconn Far East HONHAI	-	Financial assets at FVTPL - non-current	30	$ 88,787	-	$ 88,787	Note
	Bonds - Citigroup Global Markets Holding Inc	-	Financial assets at amortized cost	-	132,820	-	132,149	Note
	Equity investments - POLYTRON.AI PTE. LTD.	-	Financial assets at FVTOCI - non-current	10	33,205	10	33,205	Note
	Equity investments - Graid Technology Inc.	-	Financial assets at FVTOCI - non-current	816	79,692	2.151	79,692	Note

Note: The value is calculated by net value or closing price on March 31, 2025.

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital: None

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: None

6) Intercompany relationships and significant intercompany transactions (Table 2)

7) Information on investees:

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount (In thousands)		As of March 31, 2025			Net Income (Loss) of the Investee (In Thousands)	Share of Profits (Loss) (In Thousands)	Note
				March 31, 2025	December 31, 2024	Number of Shares (In Thousands)	%	Carrying Amount (In Thousands)			
ASPEED Technology Inc.	ASPEED Technology (Samoa) Inc.	Samoa	Investment holding company	$ 48,763	$ 48,763	1,550	100	$ 64,041	$ 964	$ 964	-
	Cupola360 Inc.	Taiwan	Software Design Services	80,000	80,000	8,000	100	62,161	6,172	6,172	-
ASPEED Technology (Samoa) Inc.	ASPEED Technology (U.S.A) Inc.	U.S.A.	R&D and technical services	31,460	31,460	1,000	100	55,738	964	964	-

c. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income or loss, and limit on the amount of investment in the mainland China area: None.

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: None.

   a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period

   b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period

   c) The amount of property transactions and the amount of the resultant gains or losses

   d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes

   e) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to financing of funds

   f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services

34. SEGMENT INFORMATION

The Group is considered as a single operating segment. Profit and loss, assets and liabilities are measured on the same basis as the basis for the preparation of the consolidated financial statements. For relevant operating information, refer to the consolidated financial statements.

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

FINANCING PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Financing Company	Counterparty	Financial Statement Account	Related Parties	Maximum Balance for the Period (Foreign Currencies in Thousands) (Note 2)	Ending Balance (Foreign Currencies in Thousands) (Note 2)	Ending Balance (Foreign Currencies in Thousands)	Interest Rate	Nature of Financing	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company (Note 1)	Financing Company's Total Financing Amount Limits (Note 1)
													Item	Value		
0	The Company	Cupola360 Inc.	Other receivables from related parties	Yes	$ 65,000 (USD 2,000)	$ 65,000 (USD 2,000)	$ -	6%	For financing	$ -	Working capital	$ -	Promissory note	$ 65,000	$ 456,481	$ 456,481

Note 1: According to the "Financing providing and operation management method", the total amount and the available amount to any individual for lending are as follows:

1. The amount available for lending to the company and subsidiaries shall not exceed ten percent (10%) of the net worth of the company's most recent financial statements.

2. The total amount for lending to or lending from any directly or indirectly hold foreign subsidiaries with 100% ownership, shall not exceed 40% of the net worth of the lending company, However, the total amount of funds to be loaned and the limits for individual borrowers should be set, and the period for which funds should be loaned should be clearly defined ,the amount available for lending to the company shall not exceed ten percent (10%) of the net worth of the company's most recent financial statements.

3. Where funds are lent to a company or business with business relationships with the Company, the total amount for lending to any individual shall not exceed the amount of business transaction between the two parties in the most recent year and not exceed 10% of the company net value.

Note 2: The maximum balance for the period and ending balance represent the amounts approved by the Board of Directors.

TABLE 2

ASPEED TECHNOLOGY INC. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2025
(In Thousands of New Taiwan Dollars, Unless Stated otherwise)

No.	Investee Company	Counterparty	Relationship (Note 1)	Transactions Details			
				Financial Statement Accounts	Amount	Payment Terms	% of Total Sales or Assets
0	The Company	ASPEED Technology (U.S.A.) Inc.	1	Technical services expense	$ 21,558	Note 2	1.04

Note 1: No.1 represents the transactions from parent company to subsidiary.

Note 2: Payment terms are determined according to the agreed terms of the two parties.